

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 JANUARY 2011**

**FOR  
S & C R LIMITED**

**REGISTERED NUMBER: 01399489**

**DERRICK NEWMAN LIMITED  
ACCOUNTANTS**



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**S & C R LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2011**

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**The following page does not form part of the statutory accounts**

Detailed trading and profit and loss account	Appendix 1
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**S & C R LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2011**

**NUMBER** 01399489

**DIRECTORS** J P Larkin  
J Ferris

**SECRETARY** A Crafer

**REGISTERED OFFICE** 29 Bath Road  
Swindon  
Wiltshire  
SN1 4AS

**ACCOUNTANTS** Derrick Newman Limited  
Accountants  
29 Bath Road  
Swindon  
Wiltshire  
SN1 4AS

**S & C R LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 JANUARY 2011**

The directors present their report and the financial statements of the company for the year ended 31 January 2011

**PRINCIPAL ACTIVITY**

The company carries out the trading operations on behalf of the Swindon & Cricklade Railway

**DIRECTORS**

The directors shown below have held office during the period from 1 February 2010 to the date of this report

J P Larkin  
J Ferris

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



J P Larkin - Director

Dated 31 August 2011

**S & C R LIMITED**  
**ACCOUNTANTS' REPORT**

**ACCOUNTANTS' REPORT TO THE DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**S & C R LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2011, set out on pages four to seven, and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*Derrick Newman Limited*

Derrick Newman Limited  
Accountants  
29 Bath Road  
Swindon  
SN1 4AS

Dated 31 August 2011

**S & C R LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 JANUARY 2011**

	Note	2011 £	2010 £
<b>TURNOVER</b>		43,611	50,689
Cost of sales		23,635	23,793
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		19,976	26,896
Administrative expenses		10,240	11,910
		<hr/>	<hr/>
<b>OPERATING PROFIT</b>	2	9,736	14,986
Taxation	3	-	-
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		9,736	14,986
Other expenditure	4	10,201	14,892
		<hr/>	<hr/>
<b>PROFIT/LOSS FOR THE FINANCIAL YEAR</b>		<u>(465)</u>	<u>94</u>

**S & C R LIMITED****BALANCE SHEET****31 JANUARY 2011**

	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Tangible assets			-		-
<b>CURRENT ASSETS</b>					
Stocks	5	8,470		7,957	
Cash at bank and in hand		2,022		543	
			<u>10,492</u>	<u>8,500</u>	
<b>CREDITORS:</b> Amounts falling due within one year	6	3,197		740	
<b>NET CURRENT ASSETS</b>			7,295		7,760
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,295</u>	<u>7,760</u>	
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7	2,360		2,360	
Profit and loss account	8	4,935		5,400	
<b>SHAREHOLDERS' FUNDS</b>			<u>7,295</u>	<u>7,760</u>	

continued

**S & C R LIMITED****BALANCE SHEET**  
(continued)**31 JANUARY 2011**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 31 August 2011 and were signed on its behalf by



J P Larkin - Director



**S & C R LIMITED****NOTES ON FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 JANUARY 2011****1 ACCOUNTING POLICIES****Accounting Convention**

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**2 OPERATING PROFIT**

	<b>2011</b>	<b>2010</b>
	£	£
Operating profit is stated after crediting		
Interest receivable	10	23
	<u>          </u>	<u>          </u>

**3 TAXATION**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 January 2011 nor for the year ended 31 January 2010

**4 OTHER EXPENDITURE**

	<b>2011</b>	<b>2010</b>
	£	£
Paid to charity under Profit Shedding Deed	10,201	14,892
	<u>          </u>	<u>          </u>

**5 STOCKS**

	<b>2011</b>	<b>2010</b>
	£	£
Stocks	8,470	7,957
	<u>          </u>	<u>          </u>

**S & C R LIMITED****NOTES ON FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 JANUARY 2011****6 CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,307	450
Other creditors	290	290
Accrual	1,600	-
	<u>3,197</u>	<u>740</u>

**7 CALLED UP SHARE CAPITAL**

	<b>2011</b>		<b>2010</b>	
	<b>Number of shares</b>	<b>£</b>	<b>Number of shares</b>	<b>£</b>
<b>Allotted, issued and fully paid</b>				
Ordinary £10 shares	<u>236</u>	<u>2,360</u>	<u>236</u>	<u>2,360</u>

**8 RESERVES**

	<b>Profit and loss account £</b>
At 1 February 2010	5,400
Deficit for the year	465
At 31 January 2011	<u>4,935</u>

## S &amp; C R LIMITED

## TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2011

	2011		2010	
	£	£	£	£
<b>Turnover</b>				
Sales Shop		12,912		11,112
Catering		25,634		34,835
Events		5,055		4,474
Miscellaneous		-		245
Interest received		10		23
		<u>43,611</u>		<u>50,689</u>
<b>Cost of sales</b>				
Cost of goods sold Shop	4,926		5,099	
Catering	14,318		14,449	
Event expenses	<u>4,391</u>		<u>4,245</u>	
		23,635		23,793
<b>GROSS PROFIT</b>		<u>19,976</u>		<u>26,896</u>
<b>Less overheads</b>				
Insurance	-		1,980	
Light, heat and power	3,256		-	
Repairs	1,235		4,180	
Waste disposal	3,203		3,229	
Publicity	606		120	
Telephone and postage	644		455	
Sundry expenses	888		1,529	
Bank charges	<u>408</u>		<u>417</u>	
		10,240		11,910
<b>NET PROFIT</b>		<u>9,736</u>		<u>14,986</u>