

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 JANUARY 2010**

**FOR
S & C R LIMITED**

REGISTERED NUMBER: 01399489

**DERRICK NEWMAN LIMITED
ACCOUNTANTS**

WEDNESDAY



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S & C R LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2010

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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S & C R LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2010

NUMBER 01399489

DIRECTORS J P Larkin
J Ferris

SECRETARY R Wear - Resigned 26 April 2009

REGISTERED OFFICE 29 Bath Road
Swindon
Wiltshire
SN1 4AS

ACCOUNTANTS Derrick Newman Limited
Accountants
29 Bath Road
Swindon
Wiltshire
SN1 4AS

S & C R LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JANUARY 2010

The directors present their report and the financial statements of the company for the year ended 31 January 2010

PRINCIPAL ACTIVITY

The company carries out the trading operations on behalf of the Swindon & Cricklade Railway

DIRECTORS

The directors shown below have held office during the period from 1 February 2009 to the date of this report

J P Larkin
J Ferris

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



J P Larkin - Director


Dated 26 April 2010

S & C R LIMITED
ACCOUNTANTS' REPORT

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
S & C R LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2010, set out on pages four to seven, and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink that reads "Derrick Newman Limited" with a stylized flourish at the end.

Derrick Newman Limited
Accountants
29 Bath Road
Swindon
SN1 4AS

Dated 26 April 2010

S & C R LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2010

	Note	2010 £	2009 £
TURNOVER		50,689	77,309
Cost of sales		23,793	41,513
GROSS PROFIT		<u>26,896</u>	<u>35,796</u>
Administrative expenses		11,910	25,409
OPERATING PROFIT	2	<u>14,986</u>	<u>10,387</u>
Taxation	3	<u>-</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		14,986	10,387
Other expenditure	4	14,892	10,300
PROFIT FOR THE FINANCIAL YEAR		<u><u>94</u></u>	<u><u>87</u></u>

S & C R LIMITED**BALANCE SHEET****31 JANUARY 2010**

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Stocks	5	7,957	7,364
Cash at bank and in hand		543	5,139
		<u>8,500</u>	<u>12,503</u>
CREDITORS: Amounts falling due within one year	6	740	4,837
		<u>7,760</u>	<u>7,666</u>
NET CURRENT ASSETS			
		<u>7,760</u>	<u>7,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>7,760</u>	<u>7,666</u>
CAPITAL AND RESERVES			
Called up share capital	7	2,360	2,360
Profit and loss account	8	5,400	5,306
		<u>7,760</u>	<u>7,666</u>
SHAREHOLDERS' FUNDS			
		<u>7,760</u>	<u>7,666</u>

continued

S & C R LIMITED**BALANCE SHEET**
(continued)**31 JANUARY 2010**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 26 April 2010 and were signed on its behalf by



J P Larkin - Director

S & C R LIMITED

NOTES ON FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2010

1 ACCOUNTING POLICIES**Accounting Convention**

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 OPERATING PROFIT

	2010	2009
	£	£
Operating profit is stated after crediting		
Interest receivable	23	430
	<u> </u>	<u> </u>

3 TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 January 2010 nor for the year ended 31 January 2009

4 OTHER EXPENDITURE

	2010	2009
	£	£
Paid to charity under Profit Shedding Deed	14,892	10,300
	<u> </u>	<u> </u>

5 STOCKS

	2010	2009
	£	£
Stocks	7,957	7,364
	<u> </u>	<u> </u>

S & C R LIMITED**NOTES ON FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 JANUARY 2010****6 CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	2010	2009
	£	£
Trade creditors	450	4,547
Other creditors	290	290
	<u>740</u>	<u>4,837</u>

7 CALLED UP SHARE CAPITAL

	2010		2009	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary £10 shares	<u>300</u>	<u>3,000</u>	<u>300</u>	<u>3,000</u>
Allotted, called up and fully paid				
Ordinary £10 shares	<u>236</u>	<u>2,360</u>	<u>236</u>	<u>2,360</u>

8 RESERVES

	Profit and loss account £
At 1 February 2009	5,306
Surplus for the year	<u>94</u>
At 31 January 2010	<u>5,400</u>

S & C R LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2010

	2010		2009	
	£	£	£	£
Turnover				
Sales Shop		11,112		11,777
Catering		34,835		29,831
Events		4,474		34,673
Driver training		-		128
Miscellaneous		245		470
Interest received		23		430
		<u>50,689</u>		<u>77,309</u>
Cost of sales				
Cost of goods sold. Shop	5,099		5,584	
Catering	14,449		14,995	
Open day expenses	4,245		6,107	
Locomotive fuel	-		11,214	
Hire and transport of locomotives	-		3,613	
		<u>23,793</u>		<u>41,513</u>
GROSS PROFIT		<u>26,896</u>		<u>35,796</u>
Less overheads				
Insurance	1,980		3,160	
Electricity	-		3,999	
Repairs and maintenance of locomotives and rolling stock	4,180		12,690	
Waste disposal	3,229		2,337	
Publicity	120		2,316	
Telephone and postage	455		246	
Sundry expenses	1,529		362	
Bank charges	417		299	
		<u>11,910</u>		<u>25,409</u>
NET PROFIT		<u><u>14,986</u></u>		<u><u>10,387</u></u>