

Registered Number 07071851

THE WORKS LOCAL LIMITED

Abbreviated Accounts

31 December 2011

THE WORKS LOCAL LIMITED

Registered Number 07071851

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	10,000	10,000
Tangible	3	<u>3,832</u>	<u>4,887</u>
Total fixed assets		13,832	14,887
Current assets			
Debtors		59,179	39,110
Cash at bank and in hand		849	6,131
Total current assets		<u>60,028</u>	<u>45,241</u>
Creditors: amounts falling due within one year		(94,376)	(96,783)
Net current assets		(34,348)	(51,542)
Total assets less current liabilities		<u>(20,516)</u>	<u>(36,655)</u>
Total net Assets (liabilities)		(20,516)	(36,655)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>(20,616)</u>	<u>(36,755)</u>
Shareholders funds		<u>(20,516)</u>	<u>(36,655)</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:

S Chapman, Director

R Tighe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25.00% Reducing Balance
Equipment	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2010	10,000
At 31 December 2011	<u>10,000</u>
Net Book Value	
At 31 December 2010	10,000
At 31 December 2011	<u>10,000</u>

3 **Tangible fixed assets**

Cost	£
At 31 December 2010	6,517
additions	186
disposals	
revaluations	
transfers	
At 31 December 2011	<u>6,703</u>

Depreciation	
At 31 December 2010	1,630
Charge for year	1,241
on disposals	
At 31 December 2011	<u>2,871</u>

Net Book Value	
At 31 December 2010	4,887

At 31 December 2011		<u>3,832</u>		
4	Share capital			
			2011	2010
			£	£
	Authorised share capital:			
	100 Ordinary of £1.00 each		100	100
	Allotted, called up and fully paid:			
	100 Ordinary of £1.00 each		100	100