

**S & A PROPERTIES (SWINTON) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

Andrew Clift

106 Scot Lane
Aspull
Wigan
WN2 1YL

S & A Properties (Swinton) Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2018

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S & A Properties (Swinton) Ltd
Balance Sheet
As at 30 April 2018

Registered number: 8503581

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		350,849		350,849
			350,849		350,849
CURRENT ASSETS					
Debtors	6	733		1,099	
Cash at bank and in hand		11,557		6,816	
		12,290		7,915	
Creditors: Amounts Falling Due Within One Year	7	(203,147)		(207,475)	
NET CURRENT ASSETS (LIABILITIES)			(190,857)		(199,560)
TOTAL ASSETS LESS CURRENT LIABILITIES			159,992		151,289
Creditors: Amounts Falling Due After More Than One Year	8		(67,508)		(80,464)
NET ASSETS			92,484		70,825
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and Loss Account			92,482		70,823
SHAREHOLDERS' FUNDS			92,484		70,825

S & A Properties (Swinton) Ltd
Balance Sheet (continued)
As at 30 April 2018

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stephen Booth

14/08/2018

The notes on pages 3 to 4 form part of these financial statements.

S & A Properties (Swinton) Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the property rental income received.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives. No depreciation is provided on the property assets.

Freehold	£350849
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1.4. Investment Properties

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less. Investment properties shall be included in the balance sheet at their market value.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: None

5. Tangible Assets

	Investment Properties
	£
Cost	
As at 1 May 2017	350,849
As at 30 April 2018	350,849
Net Book Value	
As at 30 April 2018	350,849
As at 1 May 2017	350,849

S & A Properties (Swinton) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2018

6. Debtors

	2018	2017
	£	£
Due within one year		
Prepayments and accrued income	733	1,099
	<u>733</u>	<u>1,099</u>

7. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Bank loans and overdrafts	15,000	17,604
Corporation tax	5,081	4,753
Other creditors	67,811	67,811
Accruals and deferred income	3,185	1,205
Directors' loan accounts	112,070	116,102
	<u>203,147</u>	<u>207,475</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Bank loans	67,508	80,464
	<u>67,508</u>	<u>80,464</u>

9. Share Capital

	2018	2017
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

10. General Information

S & A Properties (Swinton) Ltd Registered number 8503581 is a limited by shares company incorporated in England & Wales. The Registered Office is 106 Scot Lane, Aspull, Wigan, WN2 1YL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.