

S & R MOTOR SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the year ended 31st October 2018



S & R MOTOR SERVICES LIMITED
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S & R MOTOR SERVICES LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

S Evington (Chairman)

P Evington

SECRETARY

P Evington

REGISTERED OFFICE

Jubilee Garage

London Road

Holmes Chapel

Cheshire

BANKERS

National Westminster Bank plc

46 High Street

Congleton

Cheshire

COMPANY NUMBER

2052202

S & R MOTOR SERVICES LIMITED**BALANCE SHEET****As at 31st October 2018**

	Note	2018		2017
		£	£	£
FIXED ASSETS				
Tangible assets	3	358,658		359,195
CURRENT ASSETS				
Stocks		855		855
Trade debtors		2,643		2,507
Prepayments		858		797
Cash at bank and in hand		<u>28,840</u>		<u>21,761</u>
		<u>33,196</u>		<u>25,920</u>
CREDITORS: amounts falling due within one year		<u>128,742</u>		<u>135,523</u>
NET CURRENT ASSETS		<u>(95,546)</u>		<u>(109,603)</u>
		263,112		249,592
CREDITORS: amounts due after one year		140,843		170,423
PROVISION FOR LIABILITIES AND CHARGES		=		=
NET ASSETS		<u>122,269</u>		<u>79,169</u>
CAPITAL AND RESERVES				
Called up share capital	2	100		100
Profit and loss account		<u>122,169</u>		<u>94,276</u>
SHAREHOLDERS FUNDS - ALL EQUITY		<u>122,269</u>		<u>94,376</u>

For the year ended 31st October 2018 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end of each financial year and its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

Mr S G Evington  Director

Date 16 JANUARY 2019
The notes form part of these financial statements.

S & R MOTOR SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st October 2018

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:

Land & buildings	- 0% reducing balance method
Plant and equipment	- 25% reducing balance method

Stocks

Stocks are stated at the lower of cost or net realisable value as follows:

Cost incurred in bringing each product to its present location and condition:

Goods for resale - purchase cost on a first-in, first-out basis.

Net realisable value is based on estimated selling price, less further costs expected to be incurred to disposal.

Deferred Taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

Bad Debt Provision

Provision has been made for all debts considered doubtful of collection.

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from producing a cash flow statement on the grounds that it is a small company.

2. SHARE CAPITAL

	Authorised		Allotted, issued and fully paid	
	2018	2017	2018	2017
	£	£	£	£
Ordinary shares of £1	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

S & R MOTOR SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31st October 2018****3. TANGIBLE FIXED ASSETS**

	Land & Buildings	Plant & Equipment	Total
	£	£	£
<u>Cost</u>	-	-	-
Brought forward	357,046	47,781	404,827
Additions	=	=	=
	357,046	47,781	404,827
Disposal	=	=	=
Carried forward	<u>357,046</u>	<u>47,781</u>	<u>404,827</u>
<u>Depreciation</u>			
Brought forward	-	45,632	45,632
Charge for the year	=	<u>537</u>	<u>537</u>
	-	46,169	46,169
Disposal	=	=	=
Carried forward	=	<u>46,169</u>	<u>46,169</u>
<u>Net Book Value</u>			
31st October 2018	<u>357,046</u>	<u>1,612</u>	<u>358,658</u>
31st October 2017	<u>357,046</u>	<u>2,149</u>	<u>359,195</u>

There were no amounts included in the above relating to assets under hire purchase and leasing obligations.