

**S A LEIGH & CO LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**For the period 20 September 2002 to 31 December 2003**

Registered in England No 04541110  
Registered Office: Oakfield, Towers Road  
Poynton, Cheshire SK12 1DA



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COMPANIES HOUSE

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## S A LEIGH & CO LIMITED

### DIRECTORS' REPORT

The directors have pleasure in submitting their report and the accounts of your company for the period 20 September 2002 to 31 December 2003.

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are required by UK company law to prepare financial statements which comply with the Companies Act 1985, on a going concern basis unless inappropriate, and which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss for that period. In preparing these financial statements suitable accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates and applicable accounting standards, have been followed.

The directors are also required to maintain accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. In addition they have a general responsibility for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.

### PRINCIPAL ACTIVITIES

The principal activity of the company is the provision of services to the building industry.

### DIVIDENDS

The directors recommend that a dividend of £40,000 be paid for the year.

### DIRECTORS AND THEIR INTERESTS

The directors of the company during the year and their interest in the £1 ordinary shares of the company were:

		2003
S A Leigh	appointed 20.09.02	500
K M Leigh	appointed 20.09.02	500

Advantage has been taken in the preparation of the directors' report and accounts of the special exemptions applicable to small companies conferred in the Companies Act 1985.

By order of the board



K M Leigh, Secretary  
30 April 2004

S A LEIGH & CO LIMITED

BALANCE SHEET AT 31 DECEMBER 2003

	2003 £
FIXED ASSETS (Note 3 )	24,637
GOODWILL	15,000
CURRENT ASSETS	
Debtors	3,630
Cash at bank & in hand	138,567
	<u>142,197</u>
less CREDITORS due within one year (Note 4)	<u>73,447</u>
NET CURRENT ASSETS	68,750
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>108,387</u>
CREDITORS: Amounts falling due after more than one year - Finance Leases	0
	<u>108,387</u>
CAPITAL AND RESERVES	
Called up share capital (Note 5)	1,000
Profit & loss account	107,387
	<u>108,387</u>

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

In the period 20 September 2002 to 31 December 2003 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.

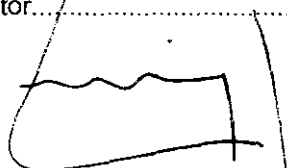
No notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985, and the directors acknowledge their responsibility for

- (a) ensuring the company keeps accounting records which comply with section 221, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- (c) preparing the accounts in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30 April 2004 and signed on its behalf by:-

S A Leigh

Director.....



## S A LEIGH & CO LIMITED

### NOTES ON THE ACCOUNTS FOR THE PERIOD 20 SEPTEMBER 2002 TO 31 DECEMBER 2003

#### 1. Accounting Policies

##### Accounting Convention

The financial statements have been prepared under the historical cost convention. Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### Turnover

Turnover represents net invoiced goods and services, excluding value added tax.

##### Tangible Fixed Assets

Depreciation is provided by the company to write off the cost of the assets at 25% on the reducing basis.

#### 2. Operating Profit

The operating profit is stated after charging:

	2003
Depreciation on tangible fixed assets	8,232
Directors emoluments and other benefits	18,000

S A LEIGH & CO LIMITED

NOTES ON THE ACCOUNTS FOR THE PERIOD 20 SEPTEMBER 2002 TO 31 DECEMBER 2003

3. Fixed Assets

	Plant & Machinery	Office Equipment	Motor Vehicles	TOTAL
COST				
Additions in the period	15,615	2,850	14,462	32,927
less Sales			-58	-58
31 DECEMBER 2003	<u>15,615</u>	<u>2,850</u>	<u>14,404</u>	<u>32,869</u>
DEPRECIATION				
Provided for the period	3,905	715	3,612	8,232
31 DECEMBER 2003	<u>3,905</u>	<u>715</u>	<u>3,612</u>	<u>8,232</u>
Balance at 31 DECEMBER 2003	11,710	2,135	10,792	24,637

4. CREDITORS FALLING DUE WITHIN ONE YEAR

	2003
	£
Trade creditors	18,716
VAT due      REPAY	-3,533
Current Taxation	34,500
Finance leases	309
Social Security & other Taxes	6,097
Accrued Expenses	10,500
Directors loan account	6,858
	<u>73,447</u>

5. CALLED UP SHARE CAPITAL

Authorised: 10,000 ordinary shares of £1 each	<u>10,000</u>	
Allotted issued and fully paid		<u>1,000</u>

6. SHAREHOLDERS FUNDS

Reconciliation of movement on shareholders funds

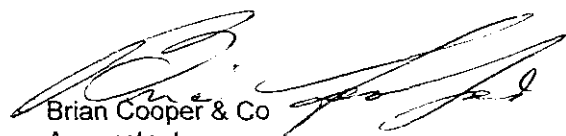
Net profit for the period	107,387
Retained profit for the year carried forward	<u>107,387</u>

S A LEIGH & CO LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF S A LEIGH & CO LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period 20 September 2002 to 31 December 2003 set out on pages one to four and you consider that the Company is exempt from an audit.

In accordance with your instructions, we have compiled the unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Brian Cooper & Co  
Accountants  
39 Park Lane  
Poynton  
Cheshire SK12 1RD

30 April 2004