

Registered number:
4197318
England and Wales

S A FLANGES LIMITED

ANNUAL REPORT AND UNAUDITED ACCOUNTS

30 JUNE 2009

MONTGOMERY & CO
Chartered Accountants

Norham House
Moutenoy Road
Moorgate
ROTHERHAM
S60 2AJ

WEDNESDAY



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19/08/2009

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COMPANIES HOUSE

S A FLANGES LIMITED

DIRECTORS	N P Ackroyd N D Jacques P Draper
SECRETARY	N P Ackroyd
REGISTERED OFFICE	PO Box 1 Greasbrough Road ROTHERHAM South Yorkshire S60 1RW
REGISTERED NUMBER	4197318 England and Wales
REPORTING ACCOUNTANTS	MONTGOMERY & CO Chartered Accountants Norham House Mountenoy Road Moorgate ROTHERHAM S60 2AJ

ANNUAL REPORT AND UNAUDITED ACCOUNTS 30 JUNE 2009

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Accounts, comprising:		
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S A FLANGES LIMITED

REPORT OF THE DIRECTORS

The Directors present their annual report with the unaudited accounts of the company for the year ended 30 June 2009.

Principal activity

The principal activity of the company in the year under review was the Manufacture of Flanges.

Directors

The Directors in office in the year and their interests in the Company's issued ordinary share capital were as follows:

	<u>Ordinary Shares of £1 Each</u>	
	<u>2009</u>	<u>2008</u>
N P Ackroyd	-	-
N D Jacques	-	-
P Draper	50	50

In accordance with the Articles of Association the Directors are not required to retire.

Directors' responsibilities

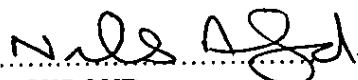
Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the Directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors


.....
N P ACKROYD
Secretary

Date approved by the Board: ...29...7...2009...

S A FLANGES LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2009**

	NOTES	<u>2009</u>	<u>2008</u>
		£	£
Turnover	2	447,776	510,431
Cost of Sales		<u>(317,341)</u>	<u>(365,729)</u>
Gross Profit		130,435	144,702
Administrative Expenses		<u>(125,837)</u>	<u>(108,792)</u>
Operating Profit	3	4,598	35,910
Interest Payable		-	(93)
Interest Receivable		<u>569</u>	<u>2,314</u>
Profit on ordinary activities before taxation		5,167	38,131
Taxation	4	<u>(1,154)</u>	<u>(7,866)</u>
Profit for the financial year after taxation		4,013	30,265
Dividends paid or proposed		<u>-</u>	<u>-</u>
Retained Profit for the financial year		4,013	30,265
Retained Profit at 1.7.2008		<u>89,912</u>	<u>59,647</u>
Retained Profit at 30.6.2009		<u>£93,925</u>	<u>£89,912</u>

S A FLANGES LIMITED**BALANCE SHEET 30 JUNE 2009**

	NOTES	<u>2009</u>	<u>2008</u>
		£	£
Fixed Assets			
Tangible Assets	5	<u>13,617</u>	<u>18,156</u>
		<u>13,617</u>	<u>18,156</u>
Current Assets			
Stocks		41,272	10,934
Debtors	6	82,780	149,723
Cash at Bank and in Hand		<u>40,283</u>	<u>45,162</u>
		164,335	205,819
Creditors: amounts			
falling due within one year	7	<u>(82,811)</u>	<u>(132,329)</u>
Net Current Assets		<u>81,524</u>	<u>73,490</u>
Total Assets less Current Liabilities		95,141	91,646
Creditors: amounts falling due			
after more than one year		-	-
Provision for Liabilities & Charges	8	<u>(1,116)</u>	<u>(1,634)</u>
Net assets		<u>£94,025</u>	<u>£90,012</u>
Capital and Reserves			
Called up Share capital	9	100	100
Profit and Loss Account		<u>93,925</u>	<u>89,912</u>
Shareholders' Funds	10	<u>£94,025</u>	<u>£90,012</u>

These Accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 June 2009, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

Signed on behalf of the Board of Directors


.....

P DRAPER
Director

Date approved by the Board: 29/7/09.....

S A FLANGES LIMITED**SCHEDULE OF TANGIBLE FIXED ASSETS 30 JUNE 2009**

	EQUIPMENT, FIXTURES & FITTINGS	PLANT & MACHINERY	TOTAL
	£	£	£
<u>COST</u>			
<u>At 1.7.2008</u>	4,989	36,105	41,094
<u>ADDITIONS</u>	-	-	-
<u>DISPOSALS</u>	-	-	-
<u>At 30.6.2009</u>	£4,989	£36,105	£41,094
<u>DEPRECIATION</u>			
<u>At 1.7.2008</u>	3,197	19,741	22,938
<u>This Year</u>	448	4,091	4,539
<u>At 30.6.2009</u>	£3,645	£23,832	£27,477
<u>NET BOOK VALUES</u>			
<u>At 30.6.2009</u>	£1,344	£12,273	£13,617
<u>At 30.6.2008</u>	£1,792	£16,364	£18,156

S A FLANGES LIMITED

NOTES TO THE UNAUDITED ACCOUNTS 30 JUNE 2009

1 ACCOUNTING POLICIES

Basis of accounting

The Accounts are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery - 25% Straight line
Fixtures & Fittings - 25% Straight line

Deferred Taxation

Deferred Taxation has been accounted for in accordance with the requirements of FRS 19.

2 TURNOVER

Turnover is derived wholly from the United Kingdom.

3 OPERATING PROFIT

The operating profit is stated after charging:

	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
Depreciation of Tangible Fixed Assets	<u>£4,539</u>	<u>£6,051</u>
Directors' Emoluments	<u>£ -</u>	<u>£ -</u>

No Directors are Members of Money Purchase Pension Schemes.

4 TAXATION

	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
Corporation Tax 21% (2008 – 21%)	1,672	6,578
Under/(over) provision prior year	-	-
Deferred Tax Charge	<u>(518)</u>	<u>1,288</u>
	<u>£1,154</u>	<u>£7,866</u>

5 TANGIBLE FIXED ASSETS

A Schedule of Tangible Fixed Assets is shown included in the accounts at Page 4

S A FLANGES LIMITED**NOTES TO THE UNAUDITED ACCOUNTS 30 JUNE 2009**

6 DEBTORS	<u>2009</u> £	<u>2008</u> £
Trade Debtors	76,151	141,983
Prepayments & Accrued Income	<u>6,629</u>	<u>7,740</u>
	<u>£82,780</u>	<u>£149,723</u>
7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>2009</u> £	<u>2008</u> £
Trade Creditors	52,336	92,761
Other Creditors	25,689	23,673
Current Corporation Tax	1,672	6,578
Taxation & Social Security costs	<u>3,114</u>	<u>9,317</u>
	<u>£82,811</u>	<u>£132,329</u>
Included in trade creditors are amounts due in respect of goods for which title does not pass until payment is made.		
8 PROVISION FOR LIABILITIES & CHARGES	<u>2009</u> £	<u>2008</u> £
Deferred Taxation		
Provision at 1.7.2008	1,634	346
Charge in Year	<u>(518)</u>	<u>1,288</u>
Provision at 30.6.2009	<u>£1,116</u>	<u>£1,634</u>
9 CALLED UP SHARE CAPITAL	<u>2009</u> £	<u>2008</u> £
Authorised		
100 Ordinary Shares of £1 Each	<u>£100</u>	<u>£100</u>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 Each	<u>£100</u>	<u>£100</u>
There were no changes to Share Capital during the year.		
10 SHAREHOLDERS' FUNDS		
Reconciliation of movements on shareholders' funds	<u>2009</u> £	<u>2008</u> £
Profit for the financial year after taxation	4,013	30,265
Dividends	<u>-</u> 4,013	<u>-</u> 30,265
Opening shareholders' funds at 1.7.2008	<u>90,012</u>	<u>59,747</u>
Closing Shareholders' Funds at 30.6.2009	<u>£94,025</u>	<u>£90,012</u>

S A FLANGES LIMITED

NOTES TO THE UNAUDITED ACCOUNTS 30 JUNE 2009

RELATED PARTY TRANSACTIONS – CONTINUED

Controlling party

Special Alloys Holdings Limited and P Draper, Director, control the Company by the virtue of a controlling interest of 100% of the issued Ordinary Share Capital.

14 POST BALANCE SHEET EVENTS

There are no significant post Balance Sheet events.

S A FLANGES LIMITED

NOTES TO THE UNAUDITED ACCOUNTS 30 JUNE 2009

11 CONTINGENT LIABILITIES

There were no contingent liabilities. (2008 Nil)

12 COMMITMENTS

Capital commitments

There are no contracts in existence for present or future capital commitments. (2008 Nil)

Lease commitments – operating leases

At 30 June 2009, the company had annual commitments of £15,335 (2008 £15,335) in respect of premises.

13 RELATED PARTY TRANSACTIONS

Material interests of Directors

The Company trades with P Draper, Director, and Special Alloys (Northern) Limited of which N P Ackroyd, Director, and N D Jacques, Director, are Shareholders and Directors, as follows:

<u>Amounts payable to Special Alloys (Northern) Limited</u>	<u>2009</u> £	<u>2008</u> £
Rent of part of Premises	3,700	3,600
Purchase of Raw Materials	31,638	57,485
Management Charges	<u>7,500</u>	<u>15,000</u>
	<u>£42,838</u>	<u>£76,085</u>

<u>Sales to Special Alloys (Northern) Limited</u>	<u>2009</u> £	<u>2008</u> £
	<u>£6,851</u>	<u>£11,918</u>

<u>Amounts Payable to P Draper, Director</u>	<u>2008</u> £	<u>2009</u> £
Van Hire	1,800	1,800
Purchase of Raw Materials	7,451	24,026
Management Charges	<u>25,500</u>	<u>-</u>
	<u>£34,751</u>	<u>£25,826</u>

<u>Sales to P Draper, Director</u>	<u>2008</u> £	<u>2009</u> £
	<u>£1,903</u>	<u>£54</u>