

Company Registration No. 08919756 (England and Wales)

S C BRIGHTWELL AGRI LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

S C BRIGHTWELL AGRI LIMITED

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S C BRIGHTWELL AGRI LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		271,008		231,824
Investments	2		10		10
			<u>271,018</u>		<u>231,834</u>
Current assets					
Stocks		172,413		175,506	
Debtors		37,874		18,336	
Cash at bank and in hand		56,267		56,670	
		<u>266,554</u>		<u>250,512</u>	
Creditors: amounts falling due within one year	3	(250,122)		(314,696)	
Net current assets/(liabilities)			16,432		(64,184)
Total assets less current liabilities			287,450		167,650
Creditors: amounts falling due after more than one year	4		(165,929)		(53,799)
Provisions for liabilities			(15,270)		(8,998)
			<u>106,251</u>		<u>104,853</u>
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			74,885		74,885
Profit and loss account			31,266		29,868
Shareholders' funds			<u>106,251</u>		<u>104,853</u>

S C BRIGHTWELL AGRI LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial Year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 November 2016

Mr S C Brightwell
Director

Company Registration No. 08919756

S C BRIGHTWELL AGRI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Revenue is recognised when the produce leaves the farm or the service has been completed.

1.4 Tangible fixed assets and depreciation

Plant and machinery etc. are included in the balance sheet at their open market value.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock in hand and growing crops are valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 April 2015	231,824	10	231,834
Additions	47,730	-	47,730
Disposals	(8,546)	-	(8,546)
	<hr/>	<hr/>	<hr/>
At 31 March 2016	271,008	10	271,018
	<hr/>	<hr/>	<hr/>
At 31 March 2015	231,824	10	231,834
	<hr/>	<hr/>	<hr/>

S C BRIGHTWELL AGRI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £46,196 (2015 - £48,957).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £165,929 (2015 - £53,799).

5 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

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