

Company Registration No. 08919756 (England and Wales)

S C BRIGHTWELL AGRI LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2015

S C BRIGHTWELL AGRI LIMITED

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S C BRIGHTWELL AGRI LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£
Fixed assets			
Tangible assets	2		231,824
Investments	2		10
			<u>231,834</u>
Current assets			
Stocks		175,506	
Debtors		18,336	
Cash at bank and in hand		56,670	
		<u>250,512</u>	
Creditors: amounts falling due within one year	3	(314,696)	
Net current liabilities			<u>(64,184)</u>
Total assets less current liabilities			167,650
Creditors: amounts falling due after more than one year	4		(53,799)
Provisions for liabilities			<u>(8,998)</u>
			<u>104,853</u>
Capital and reserves			
Called up share capital	5		100
Revaluation reserve			74,885
Profit and loss account			<u>29,868</u>
Shareholders' funds			<u>104,853</u>

S C BRIGHTWELL AGRI LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 November 2015

Mr S C Brightwell
Director

Company Registration No. 08919756

S C BRIGHTWELL AGRI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Although the company had a net deficiency of current assets amounting to £64,184, it meets its day to day working capital requirements through a directors loan. The director has provided a guarantee stating that these funds will not be withdrawn without first securing sufficient alternative funds to enable the company to remain a going concern.

For the reasons stated above, the director considers it appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Revenue is recognised when the produce leaves the farm or the service has been completed.

1.4 Tangible fixed assets and depreciation

Plant and machinery etc. are included in the balance sheet at their open market value.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) FRS 15, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock in hand and growing crops are valued at the lower of cost and net realisable value.

S C BRIGHTWELL AGRI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2015

2	Fixed assets	Tangible assets	Investments	Total
		£	£	£
	Cost or valuation			
	At 3 March 2014	-	-	-
	Revaluation	74,885	-	74,885
	Additions	156,939	10	156,949
		<u> </u>	<u> </u>	<u> </u>
	At 31 March 2015	231,824	10	231,834
		<u> </u>	<u> </u>	<u> </u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £48,957.

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £53,799.

5	Share capital	2015 £
	Allotted, called up and fully paid	
	100 ordinary shares of £1 each	100
		<u> </u>

Upon incorporation on 3 March 2014 100 ordinary shares of £1 were issued for cash at par value.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.