

REGISTERED NUMBER: 05681507

Unaudited Financial Statements for the Year Ended 31 March 2019

for

S BANKS AND ASSOCIATES LTD

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for the Year Ended 31 March 2019**

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S BANKS AND ASSOCIATES LTD

**Company Information
for the Year Ended 31 March 2019**

DIRECTORS:

SW BANKS
Mrs J Banks

REGISTERED OFFICE:

2 Rucklers Lane
Kings Langley
Hertfordshire
WD4 8AU

REGISTERED NUMBER:

05681507

S BANKS AND ASSOCIATES LTD (REGISTERED NUMBER: 05681507)**Balance Sheet
31 March 2019**

| | Notes | 2019 £ | 2018 £ |
|--|-------|----------------------|---------------------|
| CURRENT ASSETS | | | |
| Debtors | 5 | 3,964 | 3,838 |
| Cash at bank | | <u>18,859</u> | <u>15,461</u> |
| | | 22,823 | 19,299 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>11,461</u> | <u>10,025</u> |
| NET CURRENT ASSETS | | 11,362 | 9,274 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>11,362</u> | <u>9,274</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 7 | 100 | 100 |
| Retained earnings | 8 | <u>11,262</u> | <u>9,174</u> |
| SHAREHOLDERS' FUNDS | | <u>11,362</u> | <u>9,274</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2019 and were signed on its behalf by:

SW BANKS - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

S Banks And Associates Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 1).

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 April 2018 | |
| and 31 March 2019 | <u>1,084</u> |
| DEPRECIATION | |
| At 1 April 2018 | |
| and 31 March 2019 | <u>1,084</u> |
| NET BOOK VALUE | |
| At 31 March 2019 | <u><u>-</u></u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|---------------|--------------|--------------|
| Trade debtors | <u>3,964</u> | <u>3,838</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|------------------------------|----------------------|----------------------|
| Taxation and social security | 8,934 | 8,427 |
| Other creditors | <u>2,527</u> | <u>1,598</u> |
| | <u><u>11,461</u></u> | <u><u>10,025</u></u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: £1 | 2019 £ <u>100</u> | 2018 £ <u>100</u> |
|---------|----------|-------------------------|-------------------------|-------------------------|
| 100 | Ordinary | | | |

8. RESERVES

| | Retained earnings £ |
|---------------------|---------------------------|
| At 1 April 2018 | 9,174 |
| Profit for the year | 38,088 |
| Dividends | (36,000) |
| At 31 March 2019 | <u>11,262</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.