

Registered number
4424893

Dawson & Thomas Limited

Report and Accounts

31 March 2008

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Dawson & Thomas Limited
Directors' Report

The directors present their report and accounts for the year ended 31 March 2008.

Principal activities

The company's principal activity during the year continued to be that of joiners.

Directors

The following directors served during the year:

M Thomas

A Dawson

Political and charitable donations

During the year, the company made no political contributions

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 10 January 2009.

A handwritten signature in black ink, appearing to be 'M Thomas', written in a cursive style.

M Thomas
Director

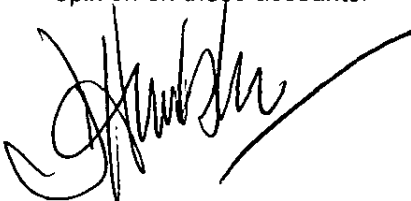
Dawson & Thomas Limited
Accountants' Report

Accountants' report to the directors of
Dawson & Thomas Limited

You consider that the company is exempt from an audit for the year ended [date]. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet[, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses] and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in black ink, appearing to read 'David Humble', with a long, sweeping horizontal stroke extending to the right.

David Humble & Co
Accountants

71 Carnaby Road
Darlington
Co Durham
DL1 4NR

10 January 2009

**Profit and Loss Account
for the year ended 31 March 2008**

	Notes	2008 £	2007 £
Turnover		110,428	60,177
Cost of sales		(41,426)	(13,305)
Gross profit		<u>69,002</u>	<u>46,872</u>
Administrative expenses		(21,749)	(21,345)
Operating profit	2	<u>47,253</u>	<u>25,527</u>
Interest Payable	3	(21,428)	(24,673)
Profit on ordinary activities before taxation		<u>25,825</u>	<u>854</u>
Tax on profit on ordinary activities	4	(5,406)	(7,531)
Profit/(loss) for the financial year		<u>20,419</u>	<u>(6,677)</u>

Dawson & Thomas Limited
Balance Sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	5	4,114	5,485
Current assets			
Stocks		320	320
Debtors	6	38,940	23,416
Cash at bank and in hand		285	154
		<u>39,545</u>	<u>23,890</u>
Creditors: amounts falling due within one year	7	(20,240)	(25,784)
Net current assets/(liabilities)		<u>19,305</u>	<u>(1,894)</u>
Total assets less current liabilities		<u>23,419</u>	<u>3,591</u>
Creditors: amounts falling due after more than one year	8	-	(591)
Net assets		<u>23,419</u>	<u>3,000</u>
Capital and reserves			
Called up share capital	9	2	2
Capital redemption reserve	10	3,051	3,051
Profit and loss account	11	20,366	(53)
Shareholders' funds		<u>23,419</u>	<u>3,000</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M Thomas
 Director

Approved by the board on 10 January 2009

Dawson & Thomas Limited
Notes to the Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Dawson & Thomas Limited
Notes to the Accounts
for the year ended 31 March 2008

2 Operating profit	2008	2007
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>1,371</u>	<u>1,827</u>
Number of directors to whom benefits accrued under money purchase pension schemes	<u>2</u>	<u>2</u>
3 Interest payable	2008	2007
	£	£
Interest payable	108	266
Non-equity dividends	<u>21,320</u>	<u>24,407</u>
	<u>21,428</u>	<u>24,673</u>
4 Taxation	2008	2007
	£	£
UK corporation tax	<u>5,406</u>	<u>7,531</u>
5 Tangible fixed assets		
	Plant and machinery etc	Motor vehicles
	£	£
Cost		Total
At 1 April 2007	<u>2,722</u>	<u>16,817</u>
At 31 March 2008	<u>2,722</u>	<u>16,817</u>
Depreciation		
At 1 April 2007	1,698	11,332
Charge for the year	<u>256</u>	<u>1,371</u>
At 31 March 2008	<u>1,954</u>	<u>12,703</u>
Net book value		
At 31 March 2008	<u>768</u>	<u>4,114</u>
At 31 March 2007	<u>1,024</u>	<u>5,485</u>

Dawson & Thomas Limited
Notes to the Accounts
for the year ended 31 March 2008

6 Debtors	2008 £	2007 £
Trade debtors	4,610	1,741
Amounts owed by group undertakings and undertakings in which the company has a participating interest	12,211	-
Other debtors	22,119	21,675
	<u>38,940</u>	<u>23,416</u>

7 Creditors: amounts falling due within one year	2008 £	2007 £
Bank loans and overdrafts	926	2,428
Trade creditors	5,344	4,331
Corporation tax	13,970	19,025
	<u>20,240</u>	<u>25,784</u>

8 Creditors: amounts falling due after one year	2008 £	2007 £
Obligations under finance lease and hire purchase contracts	-	591

9 Share capital	2008 £	2007 £
Authorised: Ordinary shares of £1 each	100	100

	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid: Ordinary shares of £1 each	2	2	2	2

10 Capital redemption reserve	2008 £	2007 £
At 1 April	3,051	3,051
At 31 March	<u>3,051</u>	<u>3,051</u>

11 Profit and loss account	2008 £	2007 £
At 1 April	7	(53)
		6,624

Dawson & Thomas Limited
Notes to the Accounts
for the year ended 31 March 2008

Profit/(loss) for the year	20,419	(6,677)
At 31 March	<u>20,366</u>	<u>(53)</u>

12 Dividends

	2008 £	2007 £
Dividends for which the company became liable during the year:		
Dividends paid	<u>21,320</u>	<u>24,407</u>
Analysis of dividends by type:		
Non-equity dividends (note 3)	<u>21,320</u>	<u>24,407</u>