

**Registered no. 5016076**

**S & E AUTOTURN LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2007**

**W H JONES & CO  
128 HARDWICK ROAD  
STREETLY  
SUTTON COLDFIELD  
B74 3DP**



# **S & E AUTOTURN LIMITED**

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# S & E AUTOTURN LIMITED

## ABBREVIATED BALANCE SHEET AT 31 JANUARY 2007

	Note	2007 £	2006 £
<b>CURRENT ASSETS</b>			
Stocks		1,560	2,758
Debtors		30,044	18,283
Cash at bank and in hand		1,145	2,607
		<u>32,749</u>	<u>23,648</u>
<b>CREDITORS</b>			
Amounts falling due within one year		30,200	25,034
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		2,549	(1,386)
<b>NET ASSETS/(LIABILITIES)</b>		<u>2,549</u>	<u>(1,386)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	2	2
Profit and loss account		2,547	(1,388)
<b>SHAREHOLDERS' FUNDS</b>		<u>2,549</u>	<u>(1,386)</u>

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year

The director acknowledges his responsibilities for

- i ensuring that the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the director on 24<sup>th</sup> April 2007

*V. Karadia*

MR V KARADIA - DIRECTOR

The annexed notes form part of these financial statements

# **S & E AUTOTURN LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007**

### **1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

#### **Turnover**

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

#### **Basis of Preparation of Financial Statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention

The effect of events in relation to the year ended 31 January 2007 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 January 2007 and of the results for the year ended on that date

### **2 SHARE CAPITAL**

	<b>2007 £</b>	<b>2006 £</b>
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>