

**S & M COFFEE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2019**

CBS (Accounting) Ltd

Oak Business Centre  
79-93 Ratcliffe Road  
Sileby  
Loughborough  
LE12 7PU

**S & M Coffee Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2019**

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**S & M Coffee Limited**  
**Balance Sheet**  
**As at 31 October 2019**

Registered number: 07242298

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>4</b>		2,075		4,150
Tangible Assets	<b>5</b>		28,746		38,222
			30,821		42,372
<b>CURRENT ASSETS</b>					
Stocks	<b>6</b>	3,024		3,780	
Debtors	<b>7</b>	70,071		87,808	
Cash at bank and in hand		28,490		8,359	
			101,585		99,947
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	(95,153 )		(67,758 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			6,432		32,189
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			37,253		74,561
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>9</b>		(35,417 )		(65,287 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>10</b>		(5,749 )		(7,262 )
<b>NET (LIABILITIES)/ASSETS</b>			(3,913 )		2,012
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>11</b>		100		100
Profit and Loss Account			(4,013 )		1,912
<b>SHAREHOLDERS' FUNDS</b>			(3,913)		2,012

**S & M Coffee Limited**  
**Balance Sheet (continued)**  
**As at 31 October 2019**

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For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Matthew Jemmerson**

Director

**16/07/2020**

The notes on pages 3 to 7 form part of these financial statements.

**S & M Coffee Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets is the Franchise Fee. It is amortised to profit and loss account over its estimated economic life of ten years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% on cost
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	33% on cost
Computer Equipment	33% on cost

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 11 (2018: 12)

**S & M Coffee Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2019**

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**4. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 November 2018	20,750
As at 31 October 2019	20,750
<b>Amortisation</b>	
As at 1 November 2018	16,600
Provided during the period	2,075
As at 31 October 2019	18,675
<b>Net Book Value</b>	
As at 31 October 2019	2,075
As at 1 November 2018	4,150

**S & M Coffee Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2019**

**5. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 November 2018	39,944	73,579	22,250	-
Additions	-	315	-	2,903
As at 31 October 2019	<u>39,944</u>	<u>73,894</u>	<u>22,250</u>	<u>2,903</u>
<b>Depreciation</b>				
As at 1 November 2018	31,953	56,003	9,735	-
Provided during the period	3,994	4,473	3,129	958
As at 31 October 2019	<u>35,947</u>	<u>60,476</u>	<u>12,864</u>	<u>958</u>
<b>Net Book Value</b>				
As at 31 October 2019	<u>3,997</u>	<u>13,418</u>	<u>9,386</u>	<u>1,945</u>
As at 1 November 2018	<u>7,991</u>	<u>17,576</u>	<u>12,515</u>	<u>-</u>

	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
As at 1 November 2018	11,349	147,122
Additions	-	3,218
As at 31 October 2019	<u>11,349</u>	<u>150,340</u>
<b>Depreciation</b>		
As at 1 November 2018	11,209	108,900
Provided during the period	140	12,694
As at 31 October 2019	<u>11,349</u>	<u>121,594</u>
<b>Net Book Value</b>		
As at 31 October 2019	<u>-</u>	<u>28,746</u>
As at 1 November 2018	<u>140</u>	<u>38,222</u>

**6. Stocks**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stock - materials	3,024	3,780
	<u>3,024</u>	<u>3,780</u>

**S & M Coffee Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2019**

**7. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	12,915	3,903
Directors' loan accounts	12,231	14,311
Amounts owed by associates	44,925	67,094
	<hr/>	<hr/>
	70,071	85,308
<b>Due after more than one year</b>		
Amounts owed by associates	-	2,500
	<hr/>	<hr/>
	-	2,500
	<hr/>	<hr/>
	70,071	87,808
	<hr/> <hr/>	<hr/> <hr/>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	19,741	12,410
Bank loans and overdrafts	8,030	24,193
Corporation tax	9,891	5,534
Other taxes and social security	151	646
VAT	12,867	11,771
Net wages	9,591	7,884
Other creditors	12,972	3,004
Accruals and deferred income	685	836
Amounts owed to associates	21,225	-
Amounts owed to other participating interests	-	1,480
	<hr/>	<hr/>
	95,153	67,758
	<hr/> <hr/>	<hr/> <hr/>

**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	35,417	48,345
Amounts owed to associates	-	3,000
Amounts owed to related parties	-	13,942
	<hr/>	<hr/>
	35,417	65,287
	<hr/> <hr/>	<hr/> <hr/>



**S & M Coffee Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2019**

**10. Deferred Taxation**

The provision for deferred taxation is made up of accelerated capital allowances

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Deferred tax	5,749	7,262
	<u>5,749</u>	<u>7,262</u>

**11. Share Capital**

		<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
Allotted, Called up and fully paid		100	100
		<u>100</u>	<u>100</u>

  

	<b>Value</b>	<b>Number</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	1	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

**12. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 November 2018</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 October 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mrs Shelley Jemmerson	5,760	4,892	5,760	-	4,892
Mr Matthew Jemmerson	8,640	7,339	8,640	-	7,339
	<u>14,400</u>	<u>12,231</u>	<u>14,400</u>	<u>-</u>	<u>12,231</u>

The above loan is unsecured, interest free and repayable on demand.

**13. Dividends**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	18,600	10,000
	<u>18,600</u>	<u>10,000</u>

**14. General Information**

S & M Coffee Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07242298. The registered office is 7 John Boden Way, Loughborough, Leicestershire, LE11 2BB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.