

S & S KHAN LIMITED
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 30 APRIL 2003

REGISTERED OFFICE
9 Pebworth Road
Harrow
Middlesex HA1 3UB



COMPANY NO: 2817721

S & S KHAN LIMITED

COMPANY INFORMATION

Company Number:

2817721

Directors:

S R Khan Esq.
Mrs S Khan
Mr R S Khan
Dr F Junker

Secretary:

S R Khan Esq.

Registered Office:

9 Pebworth Road
Harrow
Middlesex HA1 3UB

Accountants:

S Ray & Co.
CHARTERED ACCOUNTANTS
52 Royston Park Road
Hatch End
Pinner
Middlesex HA5 4AF

Bankers:

National Westminster Bank PLC
Ashford Branch
5 Woodthorpe Road
Ashford
Middlesex TW15 2RN

S & S KHAN LIMITED
REPORT OF THE DIRECTORS
YEAR ENDED 30 APRIL 2003

The directors present their Annual Report and Accounts of the company for the year ended 30 April 2003.

PRINCIPAL ACTIVITY

The principal activity of the company was the running of Old Peoples Homes. The results are set out on Pages 3 to 7. The company ceased trading with effect from 1 May 2003. The Operating Licence for Broadmead Old Peoples Home was transferred to a new operating company called Newbury Resthome Limited on 1 May 2003.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the year and their respective beneficial interest in the company's issued ordinary share capital was as follows:

	<u>At 30 April 2003</u>	<u>At 30 April 2002</u>
S R Khan Esq.	38	39
Mrs S Khan	41	42
Mr R S Khan	5	5
Mr F Junker	5	4

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

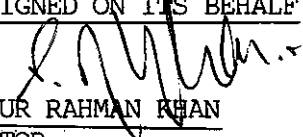
- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

REGISTERED OFFICE
9 Pebworth Road
Harrow
Middlesex HA1 3UB

APPROVED BY THE BOARD
AND SIGNED ON ITS BEHALF

SAEEDUR RAHMAN KHAN
DIRECTOR

DATE: 30 July 2004

S & S KHAN LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 APRIL 2003

	<u>Notes</u>	<u>2003</u> £	<u>2002</u> £
<u>TURNOVER</u>	1(c)&2	590284	697204
<u>EXPENDITURE</u>			
Administrative		(479114)	(643459)
<u>OPERATING PROFIT</u>	3	111170	53745
Interest Payable	4	(12797)	(13573)
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		98373	40172
Taxation - UK Corporation Tax		(18111)	(10816)
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION, being</u>			
<u>RETAINED PROFIT FOR THE FINANCIAL YEAR</u>		80262	29356
<u>RETAINED PROFIT</u> at 1 May 2002		400607	371251
<u>RETAINED PROFIT</u> at 30 April 2003	£	480869	£ 400607
		=====	=====

CONTINUING OPERATIONS

The company ceased trading with effect from 1 May 2003. The Operating Licence for Broadmead Old Peoples Home was transferred to a new operating company called Newbury Resthome Limited on 1 May 2003.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the above two financial years.

NOTES

The Notes on pages 5 to 7 form part of these accounts.

S & S KHAN LIMITED
BALANCE SHEET
AS AT 30 APRIL 2003

		2003		2002	
	Notes	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	5		21465		24716
<u>CURRENT ASSETS</u>					
Stock	6	1600		1600	
Debtors	7	640784		568098	
Cash in Hand		250		250	
		642634		569948	
<u>CREDITORS: Amounts falling due within one year</u>	8	(183130)		(193957)	
<u>NET CURRENT ASSETS</u>			459504		375991
<u>NET ASSETS</u>		£ 480969		£ 400707	
		=====		=====	
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	9		100		100
Profit and Loss Account			480869		400607
<u>SHAREHOLDERS' FUNDS</u>	10	£ 480969		£ 400707	
		=====		=====	


The Notes on pages 5 to 7 form part of these accounts.

The company was entitled under Section 249A(1) of the Companies Act 1985 to an exemption of an audit of its accounts for the year ended 30 April 2003. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each period in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with its requirements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board of Directors
and signed on its behalf.

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 SAEEDUR RAHMAN KHAN
 DIRECTOR

30 July 2004

 DATE

S & S KHAN LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30 APRIL 2003

1. Accounting Policies

a. Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b. Cash Flow

The company is a small reporting entity and is consequently exempt from having to prepare a cash flow statement in accordance with Financial Reporting Standard 1.

c. Turnover

Turnover represents fee income received, excluding Value Added Tax.

d. Tangible Fixed Assets

Depreciation has been provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Furniture, Fixtures and Equipment	25% on reducing balance basis
Motor Vehicles	25% on reducing balance basis

e. Stock

Stock is valued at the lower of cost and net realisable value.

2. Turnover

Turnover represents fee income received from Old Peoples Homes as follows:

	<u>2003</u>	<u>2002</u>
	£	£
Broadmead	590284	556744
Harper (upto 30 September 2001)	-	140460
	<hr/>	<hr/>
	£ 590284	£ 697204
	=====	=====

3. Operating Profit

This is stated after charging:

Directors Remuneration and NIC	11181	11089
Employment Costs	265116	356846
Depreciation of tangible fixed assets	7151	26761
	<hr/>	<hr/>
	=====	=====

4. Interest Payable

Bank overdraft interest	3840	3131
Bank loan interest	8957	10442
	<hr/>	<hr/>
	£ 12797	£ 13573
	=====	=====

S & S KHAN LIMITED

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 30 APRIL 2003

5. Tangible Fixed Assets

	<u>Motor Vehicles</u> £	<u>Furniture Fixtures & Equipment</u> £	<u>TOTAL</u> £
<u>Cost</u>			
Balance b/fwd 1 May 2002	25620	68518	94138
Additions	-	3900	3900
	<hr/>	<hr/>	<hr/>
At 30 April 2003	£ 25620 =====	£ 72418 =====	£ 98038 =====
<u>Depreciation</u>			
Balance b/fwd 1 May 2002	17510	51912	69422
Charge for year	2025	5126	7151
	<hr/>	<hr/>	<hr/>
At 30 April 2003	£ 19535 =====	£ 57038 =====	£ 76573 =====
<u>Net Book Values</u>			
At 30 April 2003	£ 6085 =====	£ 15380 =====	£ 21465 =====
At 30 April 2002	£ 8110 =====	£ 16606 =====	£ 24716 =====

6. Stock

	<u>2003</u> £	<u>2002</u> £
Stock of foodstuff - Broadmead	£ 1600 =====	£ 1600 =====

S & S KHAN LIMITED

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 30 APRIL 2003

	<u>2003</u> £	<u>2002</u> £
7. Debtors		
Trade Debtors	200	200
Prepayments and Sundry Debtors	975	2030
Keldaire Investments Limited	509696	467557
Hounslow Estates Limited	129913	98311
	<hr/>	<hr/>
	£ 640784	£ 568098
	=====	=====
8. Creditors		
<u>Amounts falling due within one year</u>		
Bank Overdraft	65281	78738
Sundry Creditors	4412	16486
Accruals	19335	24434
Corporation Tax	19926	24209
Other Taxation and Social Security	46221	18831
Fees received in advance	21703	21578
Mr & Mrs Khan Managing Partnership	6252	9681
	<hr/>	<hr/>
	£ 183130	£ 193957
	=====	=====
9. Share Capital		
<u>AUTHORISED:</u>		
10,000 Shares of £1 each	£ 10000	£ 10000
	=====	=====
<u>ALLOTTED, ISSUED AND FULLY PAID</u>		
100 Shares of £1 each	£ 100	£ 100
	=====	=====
10. Shareholders' Funds		
Opening Shareholders' Funds	400707	371351
Profit for the year	80262	29356
	<hr/>	<hr/>
Closing Shareholders' Funds	£ 480969	£ 400707
	=====	=====