

REGISTERED NUMBER: 04510527 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

S P TURNER LIMITED

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for the Year Ended 31 December 2013**

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S P TURNER LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2013

DIRECTOR: Mr S P Turner

SECRETARY: Miss A C Nicholls

REGISTERED OFFICE: Llancrch
Carno
Caersws
Powys
SY17 5JY

REGISTERED NUMBER: 04510527 (England and Wales)

ACCOUNTANTS: Wright & Co Partnership Limited
Chartered Accountants
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

ABBREVIATED BALANCE SHEET
31 December 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		12,101		26,441
CURRENT ASSETS					
Debtors		5,293		10,070	
Cash at bank		<u>2,287</u>		<u>63</u>	
		7,580		10,133	
CREDITORS					
Amounts falling due within one year		<u>14,050</u>		<u>18,194</u>	
NET CURRENT LIABILITIES			<u>(6,470)</u>		<u>(8,061)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,631		18,380
CREDITORS					
Amounts falling due after more than one year			<u>4,400</u>		<u>16,436</u>
NET ASSETS			<u>1,231</u>		<u>1,944</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>1,227</u>		<u>1,940</u>
SHAREHOLDERS' FUNDS			<u>1,231</u>		<u>1,944</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2014 and were signed by:

Mr S P Turner - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & office equipment	- 20% on cost
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	35,843
Additions	35,431
Disposals	(48,308)
At 31 December 2013	<u>22,966</u>
DEPRECIATION	
At 1 January 2013	9,402
Charge for year	2,129
Eliminated on disposal	(666)
At 31 December 2013	<u>10,865</u>
NET BOOK VALUE	
At 31 December 2013	<u>12,101</u>
At 31 December 2012	<u>26,441</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013	2012
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During this year the director received dividends of £4,500 in his capacity as shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.