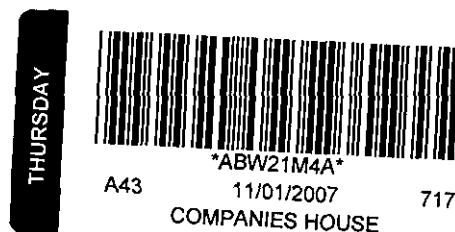


THREE SHIRES PIPELINES LIMITED
ABBREVIATED ACCOUNTS
FOR
31 OCTOBER 2005



D C BOORN & CO

Financial Accountants
88 Cowleigh Road
Malvern
Worcestershire
WR14 1QW

THREE SHIRES PIPELINES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2005

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

THREE SHIRES PIPELINES LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2005

	Note	2005 £	2004 £
CURRENT ASSETS			
Debtors		-	617
Cash at bank and in hand		6,219	4,822
		<u>6,219</u>	<u>5,439</u>
CREDITORS: Amounts falling due within one year		<u>6,405</u>	<u>5,213</u>
NET CURRENT (LIABILITIES)/ASSETS			<u>(186)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(186)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	2	2
Profit and loss account		(188)	224
(DEFICIENCY)/SHAREHOLDERS' FUNDS			<u>(186)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 6 January 2006 and are signed on their behalf by:


MR A TURNER

The notes on page 1 form part of these abbreviated accounts.

THREE SHIRES PIPELINES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

2. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004
	No	£	No £
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2 2</u>

THREE SHIRES PIPELINES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF THREE SHIRES PIPELINES LIMITED

YEAR ENDED 31 OCTOBER 2005

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 October 2005, set out on pages 1 to 2.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



D C BOORN & CO
Financial Accountants

88 Cowleigh Road
Malvern
Worcestershire
WR14 1QW

6 January 2006