

Registered Number 00625235

DBE Sales & Service Limited

Abbreviated Accounts

31 March 2012

DBE Sales & Service Limited

Registered Number 00625235

Company Information

Registered Office:

1 Kelvin Park
Dock Road
Birkenhead
Merseyside
CH41 1LT

DBE Sales & Service Limited

Registered Number 00625235

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	10,343	16,086
		<u>10,343</u>	<u>16,086</u>
Current assets			
Stocks		43,727	37,639
Debtors		94,399	70,426
Cash at bank and in hand		12,901	21,481
Total current assets		<u>151,027</u>	<u>129,546</u>
Creditors: amounts falling due within one year		(130,942)	(116,977)
Net current assets (liabilities)		20,085	12,569
Total assets less current liabilities		<u>30,428</u>	<u>28,655</u>
Creditors: amounts falling due after more than one year		(19,882)	(15,705)
Total net assets (liabilities)		<u>10,546</u>	<u>12,950</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Other reserves		5,000	5,000
Profit and loss account		546	2,950
Shareholders funds		<u>10,546</u>	<u>12,950</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 August 2012

And signed on their behalf by:

Mr P Cairns, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on cost
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	71,226
Disposals	(20,930)
At 31 March 2012	<u>50,296</u>
Depreciation	
At 01 April 2011	55,140
Charge for year	3,429

On disposals	-	(18,616)
At 31 March 2012	-	<u>39,953</u>
Net Book Value		
At 31 March 2012		10,343
At 31 March 2011	-	<u>16,086</u>

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
5000 Ordinary shares of £1 each	5,000	5,000

4 Transactions with directors

Mr P Cairns had a loan during the year. The balance at 31st March 2012 was £4,925 (1st April 2011 - £-), £4,925 was advanced during the year. Mr C N Callaghan had a loan during the year. The balance at 31st March 2012 was £3,403 (1st April 2011 - £-), £3,403 was advanced during the year.

5 ULTIMATE PARENT COMPANY

Cairns Callaghan Limited is regarded by the director(s) as being the company's ultimate parent company.