

Unaudited Financial Statements
for the year ended 31 January 2020
for
S LYONS LIMITED

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Director	Mr H S M Lyons
Registered Number	07134424
Registered Office	100 Druid Street London SE1 3UB
Accountants	Sole Associates SVR Ltd 3 Park Court Pyrford Road West Byfleet Surrey KT14 6SD
Secretary	Sole Associates SVR Ltd

S LYONS LIMITED
Statement of Financial Position
As at 31 January 2020

	2020	2019
	£	£
Fixed assets	31,809	16,525
Current assets	73,871	91,345
Prepayments and accrued income	5,809	998
Creditors: amount falling due within one year	(100,130)	(107,576)
Net current assets	(20,450)	(15,233)
Total assets less current liabilities	11,359	1,292
Creditors: amount falling due after more than one year	(5,400)	-
Net assets	5,959	1,292
 Capital and reserves	 5,959	 1,292

NOTES TO THE ACCOUNTS

General Information

S Lyons Limited is a private company, limited by shares, registered in England and Wales, registration number 07134424, registration address 100 Druid Street, London, SE1 3UB.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

2. Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 01 February 2019	-	37,500	1,543	39,043
Additions	17,941	-	2,595	20,536
Disposals	-	-	-	-
At 31 January 2020	<u>17,941</u>	<u>37,500</u>	<u>4,138</u>	<u>59,579</u>
Depreciation				
At 01 February 2019	-	21,680	602	22,282
Charge for year	1,121	3,955	412	5,488
On disposals	-	-	-	-
At 31 January 2020	<u>1,121</u>	<u>25,635</u>	<u>1,014</u>	<u>27,770</u>
Net book values				
Closing balance as at 31 January 2020	<u>16,820</u>	<u>11,865</u>	<u>3,124</u>	<u>31,809</u>
Opening balance as at 01 February 2019	<u>-</u>	<u>15,820</u>	<u>705</u>	<u>16,525</u>

For the year ended 31 January 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 02 October 2020 and were signed by:

Mr H S M Lyons
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

