

**Registration number 3045887**

**S Hukin Limited**

**Abbreviated accounts**

**for the year ended 31 May 2012**

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COMPANIES HOUSE

# **S Hukin Limited**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 5</b>

**S Hukin Limited**

**Abbreviated balance sheet  
as at 31 May 2012**

		2012		2011
	Notes	£	£	£
<b>Fixed assets</b>				
Tangible assets	2		8,534	11,137
<b>Current assets</b>				
Stocks		81,395		81,232
Debtors		91,182		81,349
Cash at bank and in hand		136,199		108,645
		<u>308,776</u>		<u>271,226</u>
<b>Creditors' amounts falling due within one year</b>		<u>(92,963)</u>		<u>(79,957)</u>
<b>Net current assets</b>			<u>215,813</u>	<u>191,269</u>
<b>Total assets less current liabilities</b>			224,347	202,406
<b>Provisions for liabilities</b>			<u>(1,125)</u>	<u>(1,500)</u>
<b>Net assets</b>			<u><u>223,222</u></u>	<u><u>200,906</u></u>
<b>Capital and reserves</b>				
Called up share capital	4		10	10
Profit and loss account			<u>223,212</u>	<u>200,896</u>
<b>Shareholders' funds</b>			<u><u>223,222</u></u>	<u><u>200,906</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

**S Hukin Limited**

**Abbreviated balance sheet (continued)**

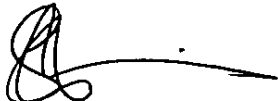
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 May 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 28 August 2012 and signed on its behalf by



**Stuart Francis Hukin**  
**Director**

**Registration number 3045887**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **S Hukin Limited**

### **Notes to the abbreviated financial statements for the year ended 31 May 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**S Hukin Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2012**

continued

**1.8. Financial instruments**

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 June 2011	20,995
At 31 May 2012	<u>20,995</u>
<b>Depreciation</b>	
At 1 June 2011	9,858
Charge for year	<u>2,603</u>
At 31 May 2012	<u>12,461</u>
<b>Net book values</b>	
At 31 May 2012	<u>8,534</u>
At 31 May 2011	<u><u>11,137</u></u>

**3. Creditors:**

The company had no secured creditors at 31 May 2012 and 31 May 2011.

<b>4. Share capital</b>	<b>2012 £</b>	<b>2011 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
<b>Equity Shares</b>		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>

**S Hukin Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2012**

continued

**5. Transactions with directors**

The company leases property from a partnership which includes two of the company's directors. During the year the company paid rent of £1,500 (2011 £1,500) to the landlords.