

Registration number 3045887

S HUKIN LIMITED

Abbreviated accounts

for the year ended 31 May 2001



S HUKIN LIMITED

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**Independent auditors' report to S HUKIN LIMITED
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of S HUKIN LIMITED for the year ended 31 May 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 May 2001, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

A handwritten signature in black ink, appearing to read "Michael A. Jarvis & Co.", with a large, stylized flourish at the end.

Michael A. Jarvis & Co.

**Chartered Accountants and
Registered Auditor**

**Edenthorpe
Grove Road
Rotherham**

7 March 2002

S HUKIN LIMITED

Abbreviated balance sheet as at 31 May 2001

		2001		2000	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,015		1,618
Current assets					
Stocks		61,115		60,329	
Debtors		94,128		96,359	
Cash at bank and in hand		60,651		48,619	
		<u>215,894</u>		<u>205,307</u>	
Creditors: amounts falling due within one year		<u>(88,744)</u>		<u>(94,035)</u>	
Net current assets			<u>127,150</u>		<u>111,272</u>
Net assets			<u>133,165</u>		<u>112,890</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			<u>133,155</u>		<u>112,880</u>
Shareholders' funds			<u>133,165</u>		<u>112,890</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 7 March 2002 and signed on its behalf by

James Robert Hukin
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

S HUKIN LIMITED

Notes to the abbreviated financial statements for the year ended 31 May 2001

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

S HUKIN LIMITED

Notes to the abbreviated financial statements for the year ended 31 May 2001

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 June 2000	6,259
Additions	6,995
Disposals	(2,500)
At 31 May 2001	<u>10,754</u>
Depreciation	
At 1 June 2000	4,641
On disposals	(1,907)
Charge for year	2,005
At 31 May 2001	<u>4,739</u>
Net book values	
At 31 May 2001	<u>6,015</u>
At 31 May 2000	<u>1,618</u>

3. Share capital	2001	2000
	£	£
Authorised equity		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid equity		
10 Ordinary shares of 1 each	<u>10</u>	<u>10</u>

4. Transactions with directors

The company leases property from a partnership which includes two of the company's directors. During the year the company paid rent of £1,500 (2000 £1,500) to the landlords.