

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
DB PROPERTIES (LEICESTER) LIMITED

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COMPANIES HOUSE

DB PROPERTIES (LEICESTER) LIMITED (REGISTERED NUMBER: 07133493)

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FOR THE YEAR ENDED 31 MARCH 2014**

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DB PROPERTIES (LEICESTER) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR:

Mr DS Brooks

REGISTERED OFFICE:

Unit 1B
Knighton Junction Lane
Leicester
Leicestershire
LE2 6AR

REGISTERED NUMBER:

07133493

DB PROPERTIES (LEICESTER) LIMITED (REGISTERED NUMBER: 07133493)

**ABBREVIATED BALANCE SHEET
31 MARCH 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	-	174
Investment property	3	<u>245,208</u>	<u>245,208</u>
		245,208	245,382
CURRENT ASSETS			
Stocks		578,743	299,285
Debtors		333	298
Cash at bank		<u>235</u>	<u>25,646</u>
		579,311	325,229
CREDITORS			
Amounts falling due within one year		<u>700,189</u>	<u>471,425</u>
NET CURRENT LIABILITIES		(120,878)	(146,196)
TOTAL ASSETS LESS CURRENT LIABILITIES		124,330	99,186
CREDITORS			
Amounts falling due after more than one year	4	<u>81,500</u>	<u>81,500</u>
NET ASSETS		42,830	17,686
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>42,730</u>	<u>17,586</u>
SHAREHOLDERS' FUNDS		42,830	17,686

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

DB PROPERTIES (LEICESTER) LIMITED (REGISTERED NUMBER: 07133493)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27/11/2014 and were signed by:


.....
Mr DS Brooks - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	512
DEPRECIATION	
At 1 April 2013	338
Charge for year	174
At 31 March 2014	512
NET BOOK VALUE	
At 31 March 2014	-
At 31 March 2013	174

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2013	
and 31 March 2014	245,208
NET BOOK VALUE	
At 31 March 2014	245,208
At 31 March 2013	245,208

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

4. CREDITORS

Creditors include an amount of £81,500 (2013 - £81,500) for which security has been given.

They also include the following debts falling due in more than five years:

	2014	2013
	£	£
Repayable by instalments	<u>52,912</u>	<u>81,500</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>