



REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL

STATEMENTS FOR THE YEAR ENDED

30 JUNE 2010

FOR

S&M STORES LIMITED

REG NUMBER : 606961(ENGLAND AND WALES)

S&M STORES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2010

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S&M STORES LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30 JUNE 2010

The directors present their report with the financial statements of the Company for the year ended 30 June 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of retail clothiers and general stores and the company did not trade for part of the period


DIRECTORS

S P S Kanwar

R S Kanwar

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD

..........
S P S Kanwar – Secretary
Date 22-10-2010

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[illegible]

S&M Stores Limited**Profit and Loss Account****For the year ended 30 June 2010**

	2010	2009
	£	£
Turnover		38
 Cost of sales	 -	
	-----	-----
Gross Profit /loss		38
Other operating income		
Interest received		
Administration expenses		(6768)
	-----	-----
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(6730)
 Tax on profit on ordinary Activities	 (0)	 (0)
	-----	-----
	-	(6730)
Retained profit brought forward	6766	13496
Equity dividends paid	(6765)	
	-----	-----
Retained profit carried forward	1	6766
	-----	-----

S&M Stores Limited
Balance Sheet
30 June 2010


	2010	2009
CURRENT ASSETS:		
Stocks	-	-
Debtors		
Cash at bank and at hand	101	7575
	-----	-----
	101	7575
Creditors :Amounts falling due		
Within one year 2		709
	-----	-----
	101	6866
 CAPITAL AND RESERVES		
Called up share capital 3	100	100
Profit and loss account	1	6766
	-----	-----
Shareholders fund	101	6866
	-----	-----

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 (and with The Financial Reporting Standard for Smaller Entities (effective April 2008)).

For the financial year ended 30 June 2010 the company was entitled to exemption from audit under section 477 (small company exemption) Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 (of the Act) and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

**SIGNED ON BEHALF OF THE BOARD
OF THE DIRECTORS**



S P S Kanwar-Director



R S Kanwar- Director

Approved by the board on 22.10.2010

S&M Stores Limited
Notes to the Financial Statements
For the year ended 30TH June 2010

1. ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities(effective April 2008).

Financial instruments

Financial instruments are classified and accounted for , according to the Substance of the contractual arrangement, as either financial assets, Financial liabilities or equity instruments. An equity instrument is any Contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

S&M STORES LIMITED
NOTES
TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 TH June 2010

2.Creditors :Amounts falling due within one year

	2010	2009
Trade creditors	-	
Vat	-	
Social security& other taxes	-	
Directors current account		709
	-----	-----
	0	709

3. Called up share capital

Authorised, allotted , issued and fully paid

Number:	Class:	Nominal Value:	2010	2009
100	Ordinary	£1	100	100

5 Related party transactions

The director provided an interest free loan of £0 . (2009- £709)

The company was under the control of Mr SP S Kanwar , a director and shareholder, throughout the current and previous periods. No transactions with related parties were undertaken such as required to be disclosed under the Financial Reporting Standard for Smaller Entities.