

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2005

FOR

S.THOROGOOD & SONS (COVENT GARDEN) LTD



S.THOROGOOD & SONS (COVENT GARDEN) LTD

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for the Year Ended 31st October 2005

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S.THOROGOOD & SONS (COVENT GARDEN) LTD

COMPANY INFORMATION
for the Year Ended 31st October 2005

DIRECTORS: A J Thorogood
T J Thorogood
G H Thorogood
S J Thorogood

SECRETARY: A J Thorogood

REGISTERED OFFICE: Hammonds Farm
Hammonds Road
Little Baddow
Chelmsford
CM3 4BJ

REGISTERED NUMBER: 2318779

AUDITORS: Clemence Hoar Cummings
Registered Auditors
1-5 Como Street
Romford
Essex
RM7 7DN

REPORT OF THE INDEPENDENT AUDITORS TO
S.THOROGOOD & SONS (COVENT GARDEN) LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 31st October 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

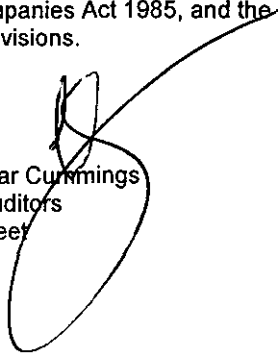
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.



Clemence Hoar Cummings
Registered Auditors
1-5 Como Street
Romford
Essex
RM7 7DN


26th January 2006

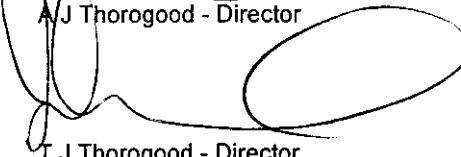
S.THOROGOOD & SONS (COVENT GARDEN) LTD**ABBREVIATED BALANCE SHEET****31st October 2005**

		31.10.05		31.10.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		74,169		89,347
Investments	4		60,000		60,000
			<u>134,169</u>		<u>149,347</u>
CURRENT ASSETS:					
Stocks		25,255		10,582	
Debtors		1,067,143		888,985	
Cash at bank and in hand		164,122		219,374	
		<u>1,256,520</u>		<u>1,118,941</u>	
CREDITORS: Amounts falling due within one year		<u>522,493</u>		<u>512,823</u>	
NET CURRENT ASSETS:			<u>734,027</u>		<u>606,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>868,196</u>		<u>755,465</u>
CREDITORS: Amounts falling due after more than one year			-		(5,000)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(7,048)</u>		<u>(7,966)</u>
			<u>£861,148</u>		<u>£742,499</u>
CAPITAL AND RESERVES:					
Called up share capital	5		810		810
Other reserves			190		190
Profit and loss account			860,148		741,499
SHAREHOLDERS' FUNDS:			<u>£861,148</u>		<u>£742,499</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


A J Thorogood - Director


T J Thorogood - Director

Approved by the Board on 26th January 2006

The notes form part of these abbreviated accounts

S.THOROGOOD & SONS (COVENT GARDEN) LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st October 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is written off in full in the year of purchase

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & equipment	- 10% on reducing balance
Fixtures, fittings & equipment	- 10% on reducing balance
Motor vehicles	- 16 2/3% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The Company is obliged to make contributions to the market porters pension schemes in respect of porters on a defined contributions basis.

Group Accounts

The company has taken advantage of exemption under S248 of the Companies Act 1985 in that Group Accounts have not been prepared.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st November 2004	
and 31st October 2005	85,771
AMORTISATION:	
At 1st November 2004	
and 31st October 2005	85,771
NET BOOK VALUE:	
At 31st October 2005	-

S.THOROGOOD & SONS (COVENT GARDEN) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st October 2005**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st November 2004	202,782
Additions	23,658
Disposals	(36,345)
At 31st October 2005	<u>190,095</u>
DEPRECIATION:	
At 1st November 2004	113,435
Charge for year	12,965
Eliminated on disposals	(10,474)
At 31st October 2005	<u>115,926</u>
NET BOOK VALUE:	
At 31st October 2005	<u>74,169</u>
At 31st October 2004	<u>89,347</u>

4. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st November 2004 and 31st October 2005	<u>60,000</u>
NET BOOK VALUE:	
At 31st October 2005	<u>60,000</u>
At 31st October 2004	<u>60,000</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Classic Fresh Foods Ltd

Nature of business: Wholesaler distribution of fruit & vegetables

Class of shares:	%
Ordinary	80.00

	31.10.05	31.10.04
	£	£
Aggregate capital and reserves	11,329	76,734
(Loss)/Profit for the year	<u>(79,994)</u>	<u>1,205</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.10.05	31.10.04
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.05	31.10.04
		£1	£	£
1,000	Ordinary		<u>810</u>	<u>810</u>

S.THOROGOOD & SONS (COVENT GARDEN) LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st October 2005

6. RELATED PARTY DISCLOSURES

At 31/10/05 £429,923 was owed by The Company's Subsidiary, Classic Fresh Foods Ltd. on loan account. As previously stated the Company is an 80% owned subsidiary of the company. A.J. Thorogood, T.J. Thorogood and G.H. Thorogood Jnr are Directors of Classic Fresh Foods Ltd.

Management charges of £90,000 (last year £75,000) were paid in the year ended 31/10/05 to S Thorogood & Sons (Little Baddow), a partnership in which AJ & TJ Thorogood are partners. The management charges represent the cost of accommodation and services provided in the year ended 31/10/05.