

S.CHURCH PLUMBING & HEATING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019

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For The Year Ended 31 October 2019

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S.CHURCH PLUMBING & HEATING LIMITED

COMPANY INFORMATION
For The Year Ended 31 October 2019

DIRECTOR: S J Church

REGISTERED OFFICE: 59 Dolver Close
Corby
Northamptonshire
NN18 8NB

REGISTERED NUMBER: 04568775 (England and Wales)

ACCOUNTANTS: Fortus Midlands Limited
Unit 1 Brooklands Court
Kettering Venture Park
Kettering
Northamptonshire
NN15 6FD

BALANCE SHEET
31 October 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		12,765		16,784
CURRENT ASSETS					
Stocks	5	2,875		500	
Debtors	6	5,708		26,646	
Cash at bank and in hand		<u>10,920</u>		<u>13,976</u>	
		19,503		41,122	
CREDITORS					
Amounts falling due within one year	7	<u>37,028</u>		<u>51,681</u>	
NET CURRENT LIABILITIES			(17,525)		(10,559)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,760)</u>		<u>6,225</u>
CAPITAL AND RESERVES					
Called up share capital	8		110		110
Retained earnings			<u>(4,870)</u>		<u>6,115</u>
SHAREHOLDERS' FUNDS			<u>(4,760)</u>		<u>6,225</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 July 2020 and were signed by:

S J Church - Director

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2019**

1. STATUTORY INFORMATION

S.Church Plumbing & Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2019

2. ACCOUNTING POLICIES - continued**Going concern**

The financial statements have been prepared on the assumption that the company is a going concern and will continue for the foreseeable future. The company relies upon the continued support of the director, and the company has neither the intention nor the need to liquidate or curtail materially the scale of its operations.

The financial statements, therefore, do not include any adjustments that would be required to reflect a withdrawal of support by the directors.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2018	9,277	15,750	-	25,027
Additions	-	-	265	265
At 31 October 2019	<u>9,277</u>	<u>15,750</u>	<u>265</u>	<u>25,292</u>
DEPRECIATION				
At 1 November 2018	7,915	328	-	8,243
Charge for year	341	3,856	87	4,284
At 31 October 2019	<u>8,256</u>	<u>4,184</u>	<u>87</u>	<u>12,527</u>
NET BOOK VALUE				
At 31 October 2019	<u>1,021</u>	<u>11,566</u>	<u>178</u>	<u>12,765</u>
At 31 October 2018	<u>1,362</u>	<u>15,422</u>	<u>-</u>	<u>16,784</u>

5. STOCKS

	2019 £	2018 £
Stocks	<u>2,875</u>	<u>500</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	5,708	24,906
VAT	-	1,740
	<u>5,708</u>	<u>26,646</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	10,488	19,095
Tax	-	5,415
Social security and other taxes	387	589
VAT	878	-
Other creditors	1,642	-
Directors' current accounts	21,983	24,932
Accrued expenses	1,650	1,650
	<u>37,028</u>	<u>51,681</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
10	A	£1	10	10
			<u>110</u>	<u>110</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.