

Unaudited Financial Statements for the Year Ended 31 August 2019

for

S.c.j. Properties Bristol limited

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for the Year Ended 31 August 2019

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DIRECTOR: Ms S Packer

SECRETARY: E Ward

REGISTERED OFFICE: 12 Durdham Park
Redland
Bristol
BS6 6XA

REGISTERED NUMBER: 04086114 (England and Wales)

ACCOUNTANTS: Chartax Accounting & Taxation Limited
2nd Floor, 53 High Street
Keynsham
N E Somerset
BS31 1DS

Balance Sheet
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Tangible assets	4		-		22,136
Investment property	5		<u>1,400,000</u>		<u>1,400,000</u>
			1,400,000		1,422,136
CURRENT ASSETS					
Stocks			-		1,948,289
Debtors	6	2,014,940		29,117	
Cash at bank		<u>25,395</u>		<u>32,375</u>	
		2,040,335		2,009,781	
CREDITORS					
Amounts falling due within one year	7	<u>1,498,919</u>		<u>1,528,574</u>	
NET CURRENT ASSETS			<u>541,416</u>		<u>481,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,941,416		1,903,343
CREDITORS					
Amounts falling due after more than one year	8		(400,000)		(400,000)
PROVISIONS FOR LIABILITIES			<u>(191,320)</u>		<u>(191,320)</u>
NET ASSETS			<u>1,350,096</u>		<u>1,312,023</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Fair value reserve	10		815,629		815,629
Retained earnings			<u>534,466</u>		<u>496,393</u>
SHAREHOLDERS' FUNDS			<u>1,350,096</u>		<u>1,312,023</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 May 2020 and were signed by:

Ms S Packer - Director

Notes to the Financial Statements
for the Year Ended 31 August 2019

1. **STATUTORY INFORMATION**

S.c.j. Properties Bristol limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the value of net rents receivable from tenants during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 September 2018	26,042
Disposals	(26,042)
At 31 August 2019	-
DEPRECIATION	
At 1 September 2018	3,906
Eliminated on disposal	(3,906)
At 31 August 2019	-
NET BOOK VALUE	
At 31 August 2019	-
At 31 August 2018	22,136

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 September 2018 and 31 August 2019	1,400,000
NET BOOK VALUE	
At 31 August 2019	1,400,000
At 31 August 2018	1,400,000

Fair value at 31 August 2019 is represented by:

	£
Valuation in 2018	1,400,000

** TOTAL SHOWN ON CLIENT SCREEN - REVALUATION ANALYSIS - DOES NOT AGREE TO TOTAL OF
FIXED ASSET 'COST' ACCOUNT HELD AT END OF YEAR IN RESPECT OF
INVESTMENT PROPERTY

'COST' ACCOUNT TOTAL	
Cost/valuation b/f	1,400,000
	1,400,000

CLIENT SCREEN TOTAL = -

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

5. **INVESTMENT PROPERTY - continued**

If the investment properties had not been revalued they would have been included at the following historical cost:

	31.8.19	31.8.18
	£	£
Cost	<u>393,051</u>	<u>393,051</u>

The investment properties were valued on an open market basis on 31 August 2018 by The Directors .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Amounts owed by group undertakings	2,014,940	-
Other debtors	-	29,117
	<u>2,014,940</u>	<u>29,117</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Amounts owed to group undertakings	1,463,024	1,383,024
Taxation and social security	14,123	6,044
Other creditors	21,772	139,506
	<u>1,498,919</u>	<u>1,528,574</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.19	31.8.18
	£	£
Bank loans	<u>400,000</u>	<u>400,000</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.8.19	31.8.18
	£	£
Bank loans	<u>400,000</u>	<u>400,000</u>

10. **RESERVES**

		Fair value reserve £
At 1 September 2018 and 31 August 2019		<u>815,629</u>

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

12. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of SCJM Holdings Limited . The ultimate controlling party is Ms S J Packer who owns 100% of the issued shares in SCJM Holdings limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.