

**REGISTERED NUMBER: 05324949 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**S & G ELECTRICAL SERVICES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**S & G ELECTRICAL SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

<b>DIRECTOR:</b>	Mr S J Murray
<b>SECRETARY:</b>	Mrs G H Murray
<b>REGISTERED OFFICE:</b>	Townhead Croft Gardens Dalton in Furness Cumbria LA15 8BS
<b>REGISTERED NUMBER:</b>	05324949 (England and Wales)
<b>BANKERS:</b>	National Westminster Bank plc 113 Dalton Road Barrow in Furness Cumbria LA14 1WY

**S & G ELECTRICAL SERVICES LIMITED (REGISTERED NUMBER: 05324949)**

**ABRIDGED STATEMENT OF FINANCIAL POSITION  
31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,882		5,891
<b>CURRENT ASSETS</b>					
Stocks		6,740		6,515	
Debtors		11,152		21,726	
Cash at bank and in hand		83,030		110,072	
		<u>100,922</u>		<u>138,313</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>41,205</u>		<u>42,442</u>	
<b>NET CURRENT ASSETS</b>			<u>59,717</u>		<u>95,871</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>61,599</u>		<u>101,762</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		4		4
Retained earnings			<u>61,595</u>		<u>101,758</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>61,599</u>		<u>101,762</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Profit and Loss Account and an abridged Statement of Financial Position for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 10 May 2019 and were signed by:

Mr S J Murray - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

S & G Electrical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services as adjusted for work in progress, excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 4).

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	<u>26,059</u>
<b>DEPRECIATION</b>	
At 1 April 2018	20,168
Charge for year	<u>4,009</u>
At 31 March 2019	<u>24,177</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>1,882</u>
At 31 March 2018	<u>5,891</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19 £	31.3.18 £
1	A ordinary	£1	1	1
1	B ordinary	£1	1	1
1	A dividend	£1	1	1
1	B dividend	£1	1	1
			<u>4</u>	<u>4</u>

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19 £	31.3.18 £
<b>Mr S J Murray</b>		
Balance outstanding at start of year	12,980	-
Amounts advanced	-	12,980
Amounts repaid	(12,980)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>12,980</u>

The loan is interest free, unsecured and repayable on demand.

**7. ULTIMATE CONTROLLING PARTY**

The company is controlled and owned by Mr & Mrs S J Murray.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.