

Registered Number 05324949

S & G Electrical Services Limited

Abbreviated Accounts

31 March 2009

S & G Electrical Services Limited

Registered Number 05324949

Company Information

Registered Office:

7 Croft Gardens
Dalton in Furness
Cumbria
LA15 8BS

Reporting Accountants:

J F Hornby & Co

The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Bankers:

National Westminster Bank plc
2 Queen Street
Ulverston
Cumbria
LA12 7AX

S & G Electrical Services Limited

Registered Number 05324949

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		2,671		4,572
			<u>2,671</u>		<u>4,572</u>
Current assets					
Stocks		1,000		1,000	
Debtors		13,396		16,837	
Cash at bank and in hand		17,719		24,789	
Total current assets		<u>32,115</u>		<u>42,626</u>	
Creditors: amounts falling due within one year		(14,803)		(19,816)	
Net current assets (liabilities)			17,312		22,810
Total assets less current liabilities			<u>19,983</u>		<u>27,382</u>
Provisions for liabilities			(343)		(343)
Total net assets (liabilities)			<u>19,640</u>		<u>27,039</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			19,638		27,037
Shareholders funds			<u>19,640</u>		<u>27,039</u>

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- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 17 April 2009

And signed on their behalf by:

Mr S J Murray, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

2 Tangible fixed assets

		Total £
Cost		
At 31 March 2008	-	8,087
At 31 March 2009	-	<u>8,087</u>
Depreciation		
At 31 March 2008		3,515
Charge for year	-	<u>1,901</u>
At 31 March 2009	-	<u>5,416</u>
Net Book Value		
At 31 March 2008		4,572
At 31 March 2009	-	<u>2,671</u>

3 Share capital

	2009 £	2008 £
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

The director had no material interest in any contract with the company during the financial year.

5 Related party disclosures

During the financial year the director received £7,200 (2007: £5,970) remuneration and £19,900 (2007: £22,000) dividends.

6 Ultimate controlling party

The company is controlled and owned by Mr & Mrs S J Murray.