

**REGISTERED NUMBER: 07699785 (England and Wales)**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31ST MARCH 2015**

**FOR**

**S & C DECOR LIMITED**

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17/07/2015

COMPANIES HOUSE

#441

**S & C DECOR LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2015**

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(1)

**S & C DECOR LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**

**DIRECTORS:**

Mr C Johnson  
Mr S Farmer

**REGISTERED OFFICE:**

59 Springhill Lane  
Lower Penn  
Wolverhampton  
WV4 4TN

**REGISTERED NUMBER:**

07699785 (England and Wales)

**ACCOUNTANTS:**

Latham & Co Accountants Limited  
59 Springhill Lane  
Lower Penn  
Wolverhampton  
WV4 4TN

(2)  
**S & C DECOR LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31ST MARCH 2015**

	Notes	<u>2015</u> £	<u>2015</u> £	<u>2014</u> £	<u>2014</u> £
<b>FIXED ASSETS:</b>					
Tangible Assets	2		18956		13445
<b>CURRENT ASSETS:</b>					
Stocks		1151		0	
Debtors		20018		29710	
Cash at Bank		<u>5975</u>		<u>8876</u>	
		27144		38586	
<b>CREDITORS:</b> Amounts falling due within one year		<u>(39979)</u>		<u>(47235)</u>	-
			<u>(12835)</u>		<u>(8649)</u>
<b>NET CURRENT ASSETS:</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6121</u>		<u>4796</u>
<b>CAPITAL &amp; RESERVES:</b>					
Called up Share Capital	3		2		2
Profit and Loss Account			<u>6119</u>		<u>4794</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6121</u>		<u>4796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**

C Johnson - Director

Approved by the Board on 30<sup>th</sup> June 2015

*C. Johnson*

**S & C DECOR LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS CONTINUED:****2. TANGIBLE FIXED ASSETS****Cost:**

At 1st April 2014	19745
Additions	11437
Disposals	<u>0</u>

At 31 <sup>st</sup> March 2015	<u>31182</u>
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**Depreciation:**

At 1 <sup>st</sup> April 2014	7487
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Charge for year	<u>4739</u>
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At 31 <sup>st</sup> March 2015	<u>12226</u>
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**NET BOOK VALUE:**

At 31 <sup>st</sup> March 2015	18956
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At 1 <sup>st</sup> April 2014	13445
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**3. CALLED UP SHARE CAPITAL**

Issued and fully paid:

	Class:	Nominal Value	31.03.15	31.03.14
2	Ordinary	£1	£ <u>2</u>	£ <u>2</u>