

TIMBER HILL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2004



Registered office:

Three Ashes
Presteigne
Powys
LD8 2NH

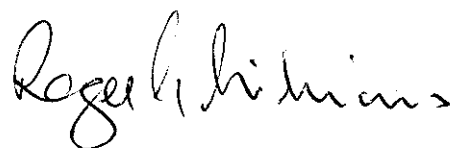
Company number
1,546,405

TIMBER HILL LIMITED
 ABBREVIATED BALANCE SHEET AS AT
 31 MARCH 2004

		2004	2003
	Note	£	£
FIXED ASSETS		-	-
CURRENT ASSETS			
Work in progress		9,505	2,100
Debtors		570	4,585
Cash at bank and in hand		5,176	4,999
		-----	-----
		15,251	11,684
		-----	-----
CURRENT LIABILITIES			
Creditors - amounts falling due within one year		956	3,273
		-----	-----
		956	3,273
		-----	-----
NET CURRENT ASSETS		14,295	8,411
		-----	-----
NET ASSETS		£ 14,295	£ 8,411
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	2.	100	100
Profit and loss account		14,195	8,311
		-----	-----
SHAREHOLDERS FUNDS		£ 14,295	£ 8,411
		=====	=====

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2004. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2004 and of its profit (or loss) for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and were approved by the board of directors on 1 December 2004 and signed on its behalf by:



R G WILLIAMS
 Director

The notes on page 2 form part of these accounts

TIMBER HILL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2004

1. ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts.

Basis of preparation

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Work in progress

Work in progress is valued at the lower of cost and net realisable value, which includes an appropriate proportion of attributable overheads.

2. CALLED UP SHARE CAPITAL

	2004	2003
	£	£
Authorised		
Ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	=====	=====

3. RELATED PARTY TRANSACTIONS

The controlling party is R G Williams, director, by virtue of his ownership of 99% of the issued share capital.