

REGISTERED NUMBER: 01281760 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
S & J WRIGHT & SONS (GROCERS) LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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S & J WRIGHT & SONS (GROCERS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

DIRECTORS: Mr P Wright
Mr A Wright
Mrs T M Wright

SECRETARY: Mr P Wright

REGISTERED OFFICE: 3 Riverside Crescent
Hall Yard
Teaen
Stoke on Trent
Staffordshire
ST10 4FD

REGISTERED NUMBER: 01281760 (England and Wales)

ACCOUNTANTS: Wynniatt-Husey Limited (Uttoxeter Branch)
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH

S & J WRIGHT & SONS (GROCERS) LIMITED (REGISTERED NUMBER: 01281760)

**BALANCE SHEET
30 SEPTEMBER 2018**

30.9.17 £		Notes	30.9.18 £
	FIXED ASSETS		
538,511	Tangible assets	4	550,856
	CURRENT ASSETS		
1,140	Debtors	5	1,230
53,894	Cash at bank and in hand		32,001
<u>55,034</u>			<u>33,231</u>
	CREDITORS		
(20,391)	Amounts falling due within one year	6	(16,299)
<u>34,643</u>			<u>16,932</u>
<u>573,154</u>	NET CURRENT ASSETS		<u>16,932</u>
	TOTAL ASSETS LESS CURRENT LIABILITIES		<u>567,788</u>
	CAPITAL AND RESERVES		
14,500	Called up share capital		14,500
364,173	Revaluation reserve	7	364,173
194,481	Retained earnings		189,115
<u>573,154</u>	SHAREHOLDERS' FUNDS		<u>567,788</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 May 2019 and were signed on its behalf by:

Mr A Wright - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

S & J Wright & Sons (Grocers) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

4. TANGIBLE FIXED ASSETS

	Totals £	Freehold property £	Fixtures and fittings £
COST			
At 1 October 2017	541,935	538,483	3,452
Additions	<u>12,921</u>	<u>10,652</u>	<u>2,269</u>
At 30 September 2018	<u>554,856</u>	<u>549,135</u>	<u>5,721</u>
DEPRECIATION			
At 1 October 2017	3,424	-	3,424
Charge for year	<u>576</u>	<u>-</u>	<u>576</u>
At 30 September 2018	<u>4,000</u>	<u>-</u>	<u>4,000</u>
NET BOOK VALUE			
At 30 September 2018	<u>550,856</u>	<u>549,135</u>	<u>1,721</u>
At 30 September 2017	<u>538,511</u>	<u>538,483</u>	<u>28</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at the year end includes freehold land and buildings at its valuation of £480,000. All other fixed assets are included at their historical cost.

The properties were revalued during 2008 by the directors and have been included at a valuation which more closely reflects their current market value based on similar properties in the area. The surplus on revaluation was credited to the Revaluation Reserve.

The directors have considered that the current value at 7 May 2019 is similar to the value shown in 2008. The property is maintained to a high standard so they consider that there is no requirement for a delapidations provision.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade debtors	220	220
Provision for doubtful debts	(220)	(220)
Prepayments and accrued income	<u>1,230</u>	<u>1,140</u>
	<u>1,230</u>	<u>1,140</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Tax	4,126	5,413
Social security and other taxes	3	27
Directors' current accounts	5,698	8,504
Accrued expenses	<u>6,472</u>	<u>6,447</u>
	<u>16,299</u>	<u>20,391</u>

7. RESERVES

	Revaluation reserve £
At 1 October 2017 and 30 September 2018	<u>364,173</u>

8. RELATED PARTY DISCLOSURES

The company was under the control of Mr A Wright, Mr P Wright and Mrs T Wright throughout the year.

At the year end the balance owed to the directors on their loan accounts was as shown in the creditors note above.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.