

**REGISTRAR'S  
COPY**

**S. & J. LEISURE GROUP LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 1999**



**S. & J. LEISURE GROUP LIMITED**

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# **S. & J. LEISURE GROUP LIMITED**

## **AUDITORS' REPORT TO S. & J. LEISURE GROUP LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 August 1999 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



**FSPG**

Chartered Accountants  
**Registered Auditor**

31 October 2000

21 Bedford Square  
London  
WC1B 3HH

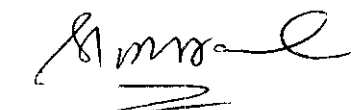
# S. & J. LEISURE GROUP LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 1999

	Notes	1999 £	£	1998 £	£
<b>Fixed assets</b>					
Investments	2		1,020		260
<b>Current assets</b>					
Debtors		1,360,446		1,454,941	
Cash at bank and in hand		1,751,302		1,024,429	
		<u>3,111,748</u>		<u>2,479,370</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,439,835)</u>		<u>(1,346,258)</u>	
<b>Net current assets</b>			1,671,913		1,133,112
<b>Total assets less current liabilities</b>			<u>1,672,933</u>		<u>1,133,372</u>
<b>Capital and reserves</b>					
Called up share capital	3	250,000		250,000	
Profit and loss account		1,422,933		883,372	
<b>Shareholders' funds</b>			<u>1,672,933</u>		<u>1,133,372</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 31 October 2000



S.K. Aggarwal  
Director

# **S. & J. LEISURE GROUP LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 1999**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### **1.2 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.3 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

#### **1.4 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiaries comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts. Details of the subsidiaries are provided in note 6 to the financial statements.

# S. & J. LEISURE GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 1999

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 September 1998	260
Additions	760
	<hr/>
At 31 August 1999	1,020
	<hr/>
At 31 August 1998	260
	<hr/>

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Snooker Sports Limited	England	Ordinary	100
S. & J. Import & Export Limited	England	Ordinary	100
Londown Limited	England	Ordinary	100
South East Assured Tenancies Limited	England	Ordinary	100
American Golf Warehouse Limited	England	Ordinary	76

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit/ (loss) for the year
Snooker Sports Limited	86,593	7,740
S. & J. Import & Export Limited	100	-
Londown Limited	24,854	31,746
South East Assured Tenancies Limited	1,360,803	248,296
American Golf Warehouse Limited	1,000	-
	<hr/>	<hr/>

South East Assured Tenancies Limited is a subsidiary undertaking of Snooker Sports Limited. During the year, Snooker Sports Limited acquired the remaining 4% of its share capital.

The aggregate amount of the total investment in the subsidiary undertakings by way of the equity method of valuation as at the balance sheet date amounts to £1,353,386 (1998 - £1,025,804).

# S. & J. LEISURE GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 1999

3	Share capital	1999 £	1998 £
	<b>Authorised</b>		
	1,000,000 Ordinary shares of £ 1 each	1,000,000	1,000,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	250,000 Ordinary shares of £ 1 each	250,000	250,000
		<u>          </u>	<u>          </u>

### 4 Transactions with directors

The following director had loans during the year. The movement on these loans are as follows:

	<b>Amount outstanding</b>		<b>Maximum</b>
	<b>1999</b>	<b>1998</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
S K Aggarwal	-	112,507	112,507
	<u>          </u>	<u>          </u>	<u>          </u>

During the year, the company paid fees of £10,000 in respect of legal services rendered by Edward Lewis, a firm of solicitors in which M. Kutner was a partner.