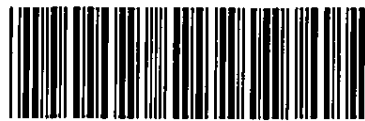


Company Registration No 2744037 (England and Wales)

**SQUARE RING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

THURSDAY



\*LSCGBHMJ\*

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18/02/2010

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COMPANIES HOUSE

SQUARE RING LIMITED

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# SQUARE RING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		236,742		196,102
<b>Current assets</b>					
Debtors		234,370		183,565	
		<u>234,370</u>		<u>183,565</u>	
Creditors amounts falling due within one year		(211,920)		(204,549)	
<b>Net current assets/(liabilities)</b>			<u>22,450</u>		<u>(20,984)</u>
<b>Total assets less current liabilities</b>			<u>259,192</u>		<u>175,118</u>
Creditors amounts falling due after more than one year			(252,230)		(143,506)
			<u>6,962</u>		<u>31,612</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>6,960</u>		<u>31,610</u>
<b>Shareholders' funds</b>			<u>6,962</u>		<u>31,612</u>

## **SQUARE RING LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2009**

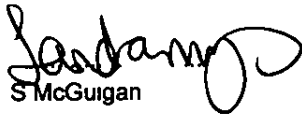
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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 16th Feb 2010

  
S McGuigan  
Director

Company Registration No. 2744037

# SQUARE RING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% straight line basis
Computer equipment	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance

Tangible fixed assets include freehold properties that are depreciated at a rate of 2% on a straight line basis

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2008	241,139
Additions	47,192
	<hr/>
At 31 March 2009	288,331
	<hr/>
<b>Depreciation</b>	
At 1 April 2008	45,037
Charge for the year	6,552
	<hr/>
At 31 March 2009	51,589
	<hr/>
<b>Net book value</b>	
At 31 March 2009	236,742
	<hr/>
At 31 March 2008	196,102
	<hr/>

# SQUARE RING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

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<b>3</b>	<b>Share capital</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary Shares of £1 each	2	2
		<u>          </u>	<u>          </u>

### 4 Transactions with directors

Included within other debtors is an amount of £167,891 (2008 £99,169) due from Mr F McGuigan and Mrs S McGuigan, directors of the company