

S R DAVIS LTD
COMPANY NUMBER: 4177165

TRADING ACCOUNTS
YEAR ENDED 31ST MARCH 2003



Prepared by
A J ASSOCIATES
Taxation & Accountancy Services
Ty Caerllysi, Radyr Court Rise,
Llandaff, Cardiff CF5 2QH

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S R DAVIS LTD
COMPANY NUMBER: 4177165
TRADING ACCOUNTS
YEAR ENDED 31ST MARCH 2003

The following accounts reflect a fair picture of the trading of **S R DAVIS LTD** in accordance with the Companies' Act 1985 Regulations 1994 and have been prepared by us having been given full access to all records, statements and information requested as well as verbal explanations where required, a full audit however was not undertaken.

A J Associates

A J ASSOCIATES
Taxation & Accountancy Services
15 April 2004

S R DAVIS LTD
COMPANY NUMBER: 4177165
BALANCE SHEET
YEAR ENDED 31ST MARCH 2003

2003

FIXED ASSETS

Tangible Assets	46,767
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CURRENT ASSETS

Cash	40
Stock	8,000
Debtors	104,052
Cash Bank	<u>1,172</u>
TOTAL	113,264

CURRENT LIABILITIES

Creditors Falling Due Within One Year	160,952
	<u> </u>
TOAL	160,952

(47,688)

(921)

CAPITAL AND RESERVES

Called Up Share Capital	100
Share Capital	1,846
Profit and Loss Account	<u>(2,867)</u>
	(921)

S R DAVIS LTD
COMPANY NUMBER: 4177165
FINANCIAL STATEMENT
YEAR ENDED 31ST MARCH 2003

DIRECTORS RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

For the year ended 31st March 2003 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- I. ensuring the company keeps accounting records which comply with Section 221: and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 14th April 2004

and

signed on their behalf by (Director)
SIMON ROBERT DAVIS

S R DAVIS LTD
COMPANY NUMBER: 4177165
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2003

ACCOUNTING POLICIES

STOCK

Stock has been valued by the Directors at the lower of cost or net realisable value.

DEPRECIATION

Depreciation has been provided in annual instalments using the basis detailed below in order to write the cost of the asset over the estimated useful life of that asset. The annual rates and bases used are:-

Plant and Machinery	25%
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CALLED UP SHARE CAPITAL

Authorised issued and fully paid £1 ordinary Shares	100
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