

REGISTERED NUMBER: 02906564 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
S.P. EQUINE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COMPANY INFORMATION
for the Year Ended 31 March 2019

DIRECTORS:

Mr M D Thomas
Mr T M Thomas

SECRETARY:

Mr T M Thomas

REGISTERED OFFICE:

Greenman Farm Stables
Drove Road
Tetworth Nr Everton
Sandy
Bedfordshire
SG19 2HY

REGISTERED NUMBER:

02906564 (England and Wales)

ACCOUNTANTS:

Cooper Dawn Jerrom Limited
Chartered Accountants
Units SCF 1 & 2
Western International Market
Hayes Road
Southall
Middlesex
UB2 5XJ

BALANCE SHEET
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		10,000		10,000
Tangible assets	5		<u>10,598</u>		<u>13,253</u>
			20,598		23,253
CURRENT ASSETS					
Stocks		37,367		55,703	
Debtors	6	2,976		9,426	
Cash at bank		<u>36,095</u>		<u>43,263</u>	
		76,438		108,392	
CREDITORS					
Amounts falling due within one year	7	<u>69,301</u>		<u>83,145</u>	
NET CURRENT ASSETS			<u>7,137</u>		<u>25,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,735</u>		<u>48,500</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>27,733</u>		<u>48,498</u>
SHAREHOLDERS' FUNDS			<u>27,735</u>		<u>48,500</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 December 2019 and were signed on its behalf by:

Mr T M Thomas - Director

Mr M D Thomas - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

S.P. EQUINE LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of nil years.

There is no provision for amortisation of the cost of the goodwill.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2018	
and 31 March 2019	<u>10,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>10,000</u>
At 31 March 2018	<u>10,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

5. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2018 and 31 March 2019	<u>62,451</u>	<u>36,000</u>	<u>1,758</u>	<u>100,209</u>
DEPRECIATION				
At 1 April 2018	53,951	31,276	1,729	86,956
Charge for year	<u>1,700</u>	<u>945</u>	<u>10</u>	<u>2,655</u>
At 31 March 2019	<u>55,651</u>	<u>32,221</u>	<u>1,739</u>	<u>89,611</u>
NET BOOK VALUE				
At 31 March 2019	<u>6,800</u>	<u>3,779</u>	<u>19</u>	<u>10,598</u>
At 31 March 2018	<u>8,500</u>	<u>4,724</u>	<u>29</u>	<u>13,253</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	2,976	8,882
Other debtors	<u>-</u>	<u>544</u>
	<u>2,976</u>	<u>9,426</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	659	1,008
Taxation and social security	650	401
Other creditors	<u>67,992</u>	<u>81,736</u>
	<u>69,301</u>	<u>83,145</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr T M Thomas.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.