

Registered Number 04855514

S CONWAY TRANSPORT LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	5,654	7,418
		<u>5,654</u>	<u>7,418</u>
Current assets			
Debtors		26,708	28,958
Cash at bank and in hand		17,016	15,247
		<u>43,724</u>	<u>44,205</u>
Creditors: amounts falling due within one year		<u>(41,089)</u>	<u>(29,122)</u>
Net current assets (liabilities)		<u>2,635</u>	<u>15,083</u>
Total assets less current liabilities		<u>8,289</u>	<u>22,501</u>
Provisions for liabilities		<u>(451)</u>	<u>(1,484)</u>
Total net assets (liabilities)		<u>7,838</u>	<u>21,017</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		7,738	20,917
Shareholders' funds		<u>7,838</u>	<u>21,017</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 December 2015

And signed on their behalf by:

S Conway, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value of sales made during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% reducing balance

Equipment – 15% reducing balance

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill – 10% Straight line

2 Intangible fixed assets

	£
Cost	
At 1 September 2014	7,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>7,500</u>
Amortisation	
At 1 September 2014	7,500
Charge for the year	-
On disposals	-
At 31 August 2015	<u>7,500</u>
Net book values	
At 31 August 2015	<u><u>0</u></u>
At 31 August 2014	<u><u>0</u></u>

3 Tangible fixed assets

£

Cost

At 1 September 2014	24,104
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>24,104</u>

Depreciation

At 1 September 2014	16,686
Charge for the year	1,764
On disposals	-
At 31 August 2015	<u>18,450</u>

Net book values

At 31 August 2015	<u>5,654</u>
At 31 August 2014	<u>7,418</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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