

S Conway Transport Limited

Abbreviated accounts

for the year ended 31 August 2011

Registration number 04855514

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S Conway Transport Limited

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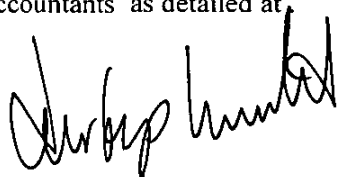
for the year ended 31 August 2011

S Conway Transport Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of S Conway Transport Limited for the year ended 31 August 2011 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at



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S Conway Transport Limited

**Abbreviated balance sheet
as at 31 August 2011**

	Notes		2010
Fixed assets			
Intangible assets	2	1,500	2,250
Tangible assets	2	16,288	8,716
		<u>17,788</u>	<u>10,966</u>
Current assets			
Debtors		18,654	20,409
Cash at bank and in hand		16,269	18,212
		<u>34,923</u>	<u>38,621</u>
Creditors' amounts falling due within one year		<u>(38,230)</u>	<u>(41,286)</u>
Net current liabilities		<u>(3,307)</u>	<u>(2,665)</u>
Total assets less current liabilities		14,481	8,301
Provisions for liabilities		<u>(3,258)</u>	<u>(267)</u>
Net assets		<u>11,223</u>	<u>8,034</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>11,123</u>	<u>7,934</u>
Shareholders' funds		<u>11,223</u>	<u>8,034</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements

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S Conway Transport Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 1 March 2012 and signed on its behalf by

S Conway
Director



Registration number 04855514

The notes on pages 4 to 5 form an integral part of these financial statements.

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S Conway Transport Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

S Conway Transport Limited

Notes to the abbreviated financial statements
for the year ended 31 August 2011

2.	Fixed assets	Intangible assets	Tangible fixed assets	Total
	Cost			
	At 1 September 2010	7,500	60,037	67,537
	Additions	-	15,500	15,500
	Disposals	-	(52,000)	(52,000)
	At 31 August 2011	7,500	23,537	31,037
	Depreciation and Provision for diminution in value			
	At 1 September 2010	5,250	51,321	56,571
	On disposals	-	(45,059)	(45,059)
	Charge for year	750	987	1,737
	At 31 August 2011	6,000	7,249	13,249
	Net book values			
	At 31 August 2011	1,500	16,288	17,788
	At 31 August 2010	2,250	8,716	10,966
3.	Share capital			2010
	Authorised			
	1,000 Ordinary shares of 1 each		1,000	1,000
	Allotted, called up and fully paid			
	100 Ordinary shares of 1 each		100	100
	Equity Shares			
	100 Ordinary shares of 1 each		100	100