

REGISTERED NUMBER: 00457435 (England and Wales)

S. Rostron Limited

Unaudited Financial Statements for the Year Ended 31 December 2018

Advance Chartered Accountants
71/73 Hoghton Street
Southport
Merseyside
PR9 0PR

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for the Year Ended 31 December 2018**

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S. Rostron Limited

Company Information for the Year Ended 31 December 2018

DIRECTORS:

Mr B A Rostron
Mr B Rostron
Mrs A G S Rostron

REGISTERED OFFICE:

121 Church Road
Formby
Liverpool
Merseyside
L37 3ND

REGISTERED NUMBER:

00457435 (England and Wales)

ACCOUNTANTS:

Advance Chartered Accountants
71/73 Hoghton Street
Southport
Merseyside
PR9 0PR

S. Rostron Limited (Registered number: 00457435)

Abridged Balance Sheet
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		510,608		506,689
CURRENT ASSETS					
Stocks		189,976		204,230	
Debtors		15,817		31,572	
Cash at bank and in hand		<u>1,059,207</u>		<u>191,932</u>	
		1,265,000		427,734	
CREDITORS					
Amounts falling due within one year		<u>126,623</u>		<u>47,346</u>	
NET CURRENT ASSETS			<u>1,138,377</u>		<u>380,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,648,985</u>		<u>887,077</u>
CAPITAL AND RESERVES					
Called up share capital			15,175		15,175
Capital redemption reserve			9,825		9,825
Retained earnings			<u>1,623,985</u>		<u>862,077</u>
SHAREHOLDERS' FUNDS			<u>1,648,985</u>		<u>887,077</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2019 and were signed on its behalf by:

Mr B Rostron - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

S. Rostron Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investment properties

Investment properties are included at original cost and not market value, the Directors consider that the additional cost of providing the necessary valuations would outweigh the benefit achieved.

No amortisation or depreciation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry, in accordance with Statement of Standard Accounting Practice 19: "Accounting for investment properties". This treatment is contrary to the requirements of the Companies Act 2006 to provide for depreciation but is considered necessary to ensure the financial statements give a true and fair view. Depreciation is only one of the factors reflected at the balance sheet date valuation and the amount that might otherwise have been shown cannot be separately identified or quantified.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2018	560,263
Additions	4,900
Disposals	<u>(15,599)</u>
At 31 December 2018	<u>549,564</u>
DEPRECIATION	
At 1 January 2018	53,574
Charge for year	980
Eliminated on disposal	<u>(15,598)</u>
At 31 December 2018	<u>38,956</u>
NET BOOK VALUE	
At 31 December 2018	<u>510,608</u>
At 31 December 2017	<u>506,689</u>

Included in land and buildings, at a capitalised value of £40,962, are ground rents which are not depreciated.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.