

Company Number 03498107

TIM CAMPBELL ASSOCIATES LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2007

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TIM CAMPBELL ASSOCIATES LIMITED**DIRECTORS' REPORT****FOR THE YEAR ENDED 31 JANUARY 2007**

The directors present their report and the unaudited accounts of the company for the year ended 31 January 2007

PRINCIPAL ACTIVITIES

The company commenced to trade on 1 April 2006, providing property consultancy services to the educational sector

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 January 2007	At 1 February 2006
Mr T W Campbell	2	2
B A M Campbell	—	—
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SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



Director of
PB COMPANY SECRETARY LIMITED
Company Secretary

Approved by the directors on *23 October 2007*

TIM CAMPBELL ASSOCIATES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2007

	Note	2007 £	2006 £
TURNOVER		189,918	—
Cost of sales		112,554	—
GROSS PROFIT		<u>77,364</u>	<u>—</u>
Administration expenses		14,731	—
OPERATING PROFIT	2	<u>62,633</u>	<u>—</u>
Interest receivable		966	—
Interest payable		(53)	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>63,546</u>	<u>—</u>
Tax on profit on ordinary activities		12,092	—
RETAINED PROFIT FOR THE FINANCIAL YEAR		<u><u>51,454</u></u>	<u><u>—</u></u>

The notes on page 2 form part of these accounts.

TIM CAMPBELL ASSOCIATES LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible assets	3	481	—
CURRENT ASSETS			
Debtors	4	86,364	2
CREDITORS: Amounts falling due within one year	5	<u>35,389</u>	<u>—</u>
NET CURRENT ASSETS		<u>50,975</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,456</u>	<u>2</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	2	2
Profit and loss account		51,454	—
SHAREHOLDERS' FUNDS		<u>51,456</u>	<u>2</u>

The balance sheet continues on the following page
The notes on page 3 form part of these accounts.

TIM CAMPBELL ASSOCIATES LIMITED**BALANCE SHEET** *(continued)***AS AT 31 JANUARY 2007**

	2007	2006
Note	£	£

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

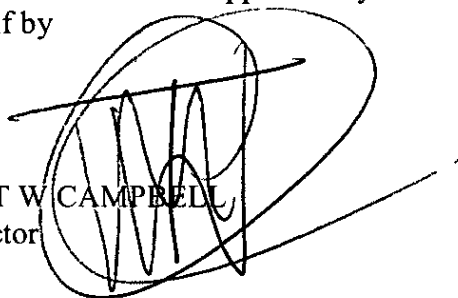
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These accounts were approved by the directors on the 23 October 2007 and are signed on their behalf by

MR T W
Director



CAMPBELL

The notes on page 4 form part of these accounts.

TIM CAMPBELL ASSOCIATES LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 JANUARY 2007****1. ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 3 Years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. OPERATING PROFIT

Operating profit is stated after charging

	2007	2006
	£	£
Directors' emoluments	—	—
Depreciation	241	—
	<u>241</u>	<u>—</u>

TIM CAMPBELL ASSOCIATES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2007

3. TANGIBLE FIXED ASSETS

	Computer equipment
	£
COST	
Additions	722
At 31 January 2007	<u>722</u>
DEPRECIATION	
Charge for the year	241
At 31 January 2007	<u>241</u>
NET BOOK VALUE	
At 31 January 2007	<u>481</u>
At 31 January 2006	<u>—</u>

4. DEBTORS

	2007	2006
	£	£
Trade debtors	33,403	—
Directors current accounts - TWC	51,104	—
Called up share capital not paid	2	2
Other debtors	1,855	—
	<u>86,364</u>	<u>2</u>

5. CREDITORS: Amounts falling due within one year

	2007	2006
	£	£
Bank loans and overdrafts	3,467	—
Trade creditors	2,536	—
Corporation tax	12,092	—
Other taxation	15,794	—
Other creditors	1,500	—
	<u>35,389</u>	<u>—</u>

TIM CAMPBELL ASSOCIATES LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 JANUARY 2007****6. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr T W Campbell throughout the current and previous year Mr Campbell is the managing director and sole shareholder

During the year the company received consultancy services from Mr Campbell in the sum of £34,424

At 31 January 2007 Mr Campbell owed the company £51,104, which was also the maximum amount owing at any time during the year. This amount is unsecured and repayable on demand and bears interest at HM Revenue & Customs' Official Rate Interest of £880 was charged on this loan

7. SHARE CAPITAL**Authorised share capital:**

	2007	2006
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2007		2006
	No.	£	No.
			£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>

8. TAXATION

Factors affecting the charge to taxation

	2007	2006
	£	£
Corporation tax at 19% on the profit for the year	12,074	-
Items not allowable for tax purposes	41	-
Excess of Capital Allowances over Depreciation	(23)	-
	<u>12,092</u>	<u>-</u>