

Company No: 3498107

**TIM CAMPBELL ASSOCIATES LIMITED
(FORMERLY BRUTON STREET PROPERTIES (MANAGEMENT) LIMITED)**

REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2006



DIRECTORS' REPORT

The Directors submit their report and accounts for the year ended 31st January 2006.

REVIEW OF THE BUSINESS

The company has not traded since incorporation. The name of the company was changed by special resolution on 9 November 2005.

DIRECTORS

The Directors at 31st January 2006 and their interest in the share capital of the Company (all beneficially held) were as follows:

	At 31st January 2006	At 31st January 2005
T.W.M. Campbell	2	2
B.A.M. Campbell	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

B.A.M. Campbell

B.A.M. CAMPBELL
Secretary

NOTES TO THE ACCOUNTS FOR

THE YEAR ENDED 31ST JANUARY 2006

1. ACCOUNTING POLICIES

The Accounts are prepared under the Historical Cost Convention.

Trading

The company did not trade in the year or the previous period and so no profit and loss account has been prepared.

2. SHARE CAPITAL

	Authorised		Allotted and Called Up (Unpaid)	
	2006	2005	2006	2005
Ordinary Shares of £1 each	1,000	1,000	2	2
	=====	=====	=====	=====

3. TAXATION

No taxation is payable as the company did not trade in the year.

4. CONTROL

The company was under the control of the directors, who own 100% of the issued share capital, during the year and the previous year.