

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Sabre Guarding Limited

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for the Year Ended 31 December 2019

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DIRECTOR: J J Gibbons

SECRETARY: Mrs S Grimley

REGISTERED OFFICE: Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

BUSINESS ADDRESS: Rossfield Road
Rossmore Trading Estate
Ellesmere Port
Wirral
CH65 3AW

REGISTERED NUMBER: 04558569 (England and Wales)

ACCOUNTANTS: Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 as restated £	£
FIXED ASSETS					
Tangible assets	4		5,284		5,871
CURRENT ASSETS					
Debtors	5	121,109		159,982	
Cash at bank and in hand		<u>6,110</u>		<u>495</u>	
		127,219		160,477	
CREDITORS					
Amounts falling due within one year	6	<u>252,679</u>		<u>247,531</u>	
NET CURRENT LIABILITIES			(125,460)		(87,054)
TOTAL ASSETS LESS CURRENT LIABILITIES			(120,176)		(81,183)
CREDITORS					
Amounts falling due after more than one year	7		<u>2,133</u>		<u>5,798</u>
NET LIABILITIES			<u>(122,309)</u>		<u>(86,981)</u>
CAPITAL AND RESERVES					
Called up share capital			486		486
Retained earnings			<u>(122,795)</u>		<u>(87,467)</u>
SHAREHOLDERS' FUNDS			<u>(122,309)</u>		<u>(86,981)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 October 2020 and were signed by:

J J Gibbons - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

Sabre Guarding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sale of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 10% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debt factoring

Factored debts are shown gross on the balance sheet within debtors and a corresponding liability in respect of advances received from the factor is shown on the balance sheet within creditors.

Factoring charges and interest are recognised as they accrue and included in the profit and loss account with other finance costs.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2018 - 25).

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
COST	
At 1 January 2019	
and 31 December 2019	6,312
DEPRECIATION	
At 1 January 2019	441
Charge for year	587
At 31 December 2019	1,028
NET BOOK VALUE	
At 31 December 2019	5,284
At 31 December 2018	5,871

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

5. **DEBTORS**

	31.12.19	31.12.18 as restated
	£	£
Amounts falling due within one year:		
Trade debtors	61,166	59,629
Other debtors	<u>44,450</u>	<u>84,860</u>
	<u>105,616</u>	<u>144,489</u>
Amounts falling due after more than one year:		
Other debtors	<u>15,493</u>	<u>15,493</u>
Aggregate amounts	<u>121,109</u>	<u>159,982</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18 as restated
	£	£
Trade creditors	65,590	68,642
Taxation and social security	126,392	129,046
Other creditors	<u>60,697</u>	<u>49,843</u>
	<u>252,679</u>	<u>247,531</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.19	31.12.18 as restated
	£	£
Other creditors	<u>2,133</u>	<u>5,798</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.19	31.12.18 as restated
	£	£
Factoring creditor	<u>34,965</u>	<u>34,410</u>

The factoring creditor is secured on the book debts of the company.

9. **RELATED PARTY DISCLOSURES**

A loan has been made to a shareholder of the company of £44,450 as at 31 December 2019 (2018 - £84,860).

The loan is interest free, unsecured and repayable on demand.

10. **GOING CONCERN**

The company continues to rely upon the financial support of its bank for the foreseeable future.

The financial statements have been prepared on the basis that this support continues and do not include any of the adjustments that may be required should this not be the case.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Sabre Guarding Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sabre Guarding Limited for the period ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Sabre Guarding Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sabre Guarding Limited and state those matters that we have agreed to state to the director of Sabre Guarding Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Sabre Guarding Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sabre Guarding Limited. You consider that Sabre Guarding Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Sabre Guarding Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
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Wirral
Merseyside
CH60 0EE

28 October 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.