

Registered number
4326532

S R TRANSPORT SERVICES LIMITED

Abbreviated Accounts

31 December 2012

COMPLETE BUSINESS SERVICES

D B THOMPSON & CO
Chartered Certified Accountants
and
Registered Auditors

SATURDAY



A12 *A2FFK2EY* 24/08/2013 #192
COMPANIES HOUSE

S R TRANSPORT SERVICES LIMITED

Report to the director on the preparation of the unaudited abbreviated accounts of S R TRANSPORT SERVICES LIMITED for the year ended 31 December 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of S R TRANSPORT SERVICES LIMITED for the year ended 31 December 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)


D B Thompson & Co
Chartered Certified Accountants
Suite A Eddis Business Park
Finchale Road
Durham City
DH1 5HE

21/08/13

S R TRANSPORT SERVICES LIMITED

Registered number: 4326532

**Abbreviated Balance Sheet
as at 31 December 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	338,944	303,047
Current assets			
Stocks		5,800	6,000
Debtors		352,820	383,216
Cash at bank and in hand		118,690	148,062
		<u>477,310</u>	<u>537,278</u>
Creditors: amounts falling due within one year		(317,084)	(339,905)
Net current assets		160,226	197,373
Total assets less current liabilities		<u>499,170</u>	<u>500,420</u>
Creditors: amounts falling due after more than one year		(117,655)	(95,971)
Provisions for liabilities		(30,016)	(34,401)
Net assets		<u>351,499</u>	<u>370,048</u>
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		351,479	370,028
Shareholders' funds		<u>351,499</u>	<u>370,048</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S Roberts

Director

Approved by the board on

14/7/13
S Roberts

S R TRANSPORT SERVICES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance and straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

S R TRANSPORT SERVICES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

2 Tangible fixed assets

£

Cost

At 1 January 2012	576,148
Additions	157,675
Disposals	(99,429)
At 31 December 2012	<u>634,394</u>

Depreciation

At 1 January 2012	273,101
Charge for the year	102,897
On disposals	(80,548)
At 31 December 2012	<u>295,450</u>

Net book value

At 31 December 2012	<u>338,944</u>
At 31 December 2011	<u>303,047</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
A Ordinary shares	£1 each	10	10	10
B Ordinary shares	£1 each	10	10	10
			<u>20</u>	<u>20</u>