

Registered Number: 06590693
England & Wales

Sacrifice Ltd

Filleted Accounts

31 March 2018

A F KABINI & CO
Chartered Accountants
14 Conlan Street
London
W10 5AR

Sacrifice Ltd

**Balance Sheet
31 March 2018**

	Notes	2018 £	2018 £	2017 £	2017 £
Fixed assets					
Tangible assets	2		2,388		3,692
Current assets					
Debtors	3	6,817		4,825	
Cash at bank and in hand		16,782		35,529	
		<u>23,599</u>		<u>40,354</u>	
Creditors - amounts falling due within one year	4	(7,136)		(6,384)	
Net current assets			16,463		33,970
Total assets less current liabilities			<u>18,851</u>		<u>37,662</u>
Provision for liabilities			(454)		(738)
Net assets			<u>18,397</u>		<u>36,924</u>
Capital and reserves					
Called up share capital			50		50
Profit and loss account			18,347		36,874
Shareholder's funds			<u>18,397</u>		<u>36,924</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit of its accounts in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Register of Companies.

Approved by the board on 14 December 2018 and signed on its behalf by:

David Titlow

Director

Notes to the Financial Statements
For the year ended 31 March 2018

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

(b) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Revenue from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

(c) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Plant and machinery etc.	25% straight line
Furniture, fittings and equipment	20% straight line

(d) Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised in full in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The carrying amount of deferred tax assets is reviewed at the end of each accounting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

(e) Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which transfer substantially all benefits and risks of ownership and the capital element of the related rental obligations are capitalised and depreciated over the shorter of the lease term and the estimated useful life of the asset. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease as a constant proportion of the outstanding capital element.

Rentals paid under operating leases, under which substantially all the benefits and risks of ownership remain with the lessor, are charged to the profit and loss account on a straight line basis over the term of the lease.

(f) Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

(g) Foreign currency

Transactions in foreign currencies are recorded at the average exchange rate for the month in which the transaction takes place. Monetary assets and liabilities denominated in foreign currencies are translated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Sacrifice Ltd

**Notes to the Financial Statements
For the year ended 31 March 2018**

2. Tangible fixed assets		Plant and Machinery etc. £
Cost		
At 1 April 2017		33,739
Additions		376
At 31 March 2018		<u>34,115</u>
Depreciation		
At 1 April 2017		30,047
Charge for the year		1,680
At 31 March 2018		<u>31,727</u>
Net book value		
At 31 March 2018		<u>2,388</u>
At 31 March 2017		<u>3,692</u>
3. Debtors	2018	2017
	£	£
Trade debtors	6,817	4,509
Prepayments and accrued income	-	316
	<u>6,817</u>	<u>4,825</u>
4. Creditors - amounts falling due within one year	2018	2017
	£	£
Trade creditors	1,987	636
Corporation tax	971	781
Other taxes and social security costs	2,216	2,673
Other creditors	1,962	2,294
	<u>7,136</u>	<u>6,384</u>

**Notes to the Financial Statements
For the year ended 31 March 2018**

5. Controlling party

The company is controlled by David Titlow by virtue of his holding in the company.

6. Statutory information

The company is a private company limited by shares and incorporated in England. Its registered office is:

29 Benthon Road

Brighton

BNE 9XB