

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2012**  
**for**  
**S P J Forestry Limited**

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for the Year Ended 31 December 2012**

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**S P J Forestry Limited**  
**Company Information**  
**for the Year Ended 31 December 2012**

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**DIRECTORS:**

S P Jones  
Mrs C D Jones

**SECRETARY:**

**REGISTERED OFFICE:**

Goleugoed  
Llanwnnog  
Caersws  
Powys  
SY17 5PA

**REGISTERED NUMBER:**

07196980 (England and Wales)

**ACCOUNTANTS:**

Morgan Griffiths LLP  
Chartered Accountants  
Cross Chambers  
9 High Street  
Newtown  
Powys  
SY16 2NY

**Abbreviated Balance Sheet**  
**31 December 2012**

	Notes	31.12.12 £	£	31.12.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		467,142		459,633
<b>CURRENT ASSETS</b>					
Stocks		9,500		7,000	
Debtors		2,895		37,898	
Cash at bank		<u>142,504</u>		<u>41,574</u>	
		154,899		86,472	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>192,684</u>		<u>254,550</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(37,785)</u>		<u>(168,078)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			429,357		291,555
<b>CREDITORS</b>					
Amounts falling due after more than one year			(89,999)		(128,374)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(47,732)</u>		<u>(43,499)</u>
<b>NET ASSETS</b>			<u>291,626</u>		<u>119,682</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>291,526</u>		<u>119,582</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>291,626</u>		<u>119,682</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 December 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 March 2013 and were signed on its behalf by:

S P Jones - Director

Mrs C D Jones - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2012**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents work done, exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    20% on reducing balance and 10% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2012

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2012	563,541
Additions	194,125
Disposals	<u>(154,517)</u>
At 31 December 2012	<u>603,149</u>
<b>DEPRECIATION</b>	
At 1 January 2012	103,908
Charge for year	56,159
Eliminated on disposal	<u>(24,060)</u>
At 31 December 2012	<u>136,007</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>467,142</u>
At 31 December 2011	<u>459,633</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.12	31.12.11
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
S P J Forestry Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S P J Forestry Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of S P J Forestry Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S P J Forestry Limited and state those matters that we have agreed to state to the Board of Directors of S P J Forestry Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that S P J Forestry Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S P J Forestry Limited. You consider that S P J Forestry Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S P J Forestry Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Morgan Griffiths LLP  
Chartered Accountants  
Cross Chambers  
9 High Street  
Newtown  
Powys  
SY16 2NY

25 March 2013



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.