

SAFE-TAY SECURITY SERVICES LTD

**Company Registration Number:
SC351357 (Scotland)**

Unaudited abridged accounts for the year ended 28 February 2020

Period of accounts

Start date: 01 March 2019

End date: 28 February 2020

SAFE-TAY SECURITY SERVICES LTD

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Balance sheet

As at 28 February 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Tangible assets:	3	1,238	1,650
Total fixed assets:		1,238	1,650
Current assets			
Debtors:		42,231	55,304
Cash at bank and in hand:		68,270	44,552
Total current assets:		110,501	99,856
Creditors: amounts falling due within one year:		(31,859)	(40,411)
Net current assets (liabilities):		78,642	59,445
Total assets less current liabilities:		79,880	61,095
Provision for liabilities:		(135)	(135)
Total net assets (liabilities):		79,745	60,960
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		79,645	60,860
Shareholders funds:		79,745	60,960

The notes form part of these financial statements

SAFE-TAY SECURITY SERVICES LTD

Balance sheet statements

For the year ending 28 February 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 18 December 2020
and signed on behalf of the board by:**

Name: E Nicoll
Status: Director

The notes form part of these financial statements

SAFE-TAY SECURITY SERVICES LTD

Notes to the Financial Statements

for the Period Ended 28 February 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied. It is recognised to the extent that it is probable that the economic benefit will flow to the Company and the turnover can be reliably measured. The following criteria must also be met before turnover is recognised: Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract.

Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent impairment losses.

Other accounting policies

Judgements and key sources of estimated uncertainty The preparation of the financial statements requires management to make judgements estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances
Corporation Tax The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
Financial Instruments The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

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Notes to the Financial Statements

for the Period Ended 28 February 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	142	140

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Notes to the Financial Statements for the Period Ended 28 February 2020

3. Tangible Assets

	Total
Cost	£
At 01 March 2019	6,635
At 28 February 2020	<u>6,635</u>
Depreciation	
At 01 March 2019	4,985
Charge for year	412
At 28 February 2020	<u>5,397</u>
Net book value	
At 28 February 2020	<u>1,238</u>
At 28 February 2019	<u>1,650</u>

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Notes to the Financial Statements

for the Period Ended 28 February 2020

4. Related party transactions

There were no related party transactions during the period to 28th February 2020.

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Notes to the Financial Statements

for the Period Ended 28 February 2020

5. Post balance sheet events

These financial statements have been approved after March 2020 when the full impact of COVID-19 became known. The Directors believe it is appropriate to prepare these accounts on a Going Concern Basis which is detailed within the Accounting Policies on Page 6. The Income of the company has been impacted during COVID-19 and this will be reflected in the accounts for the year to 28th February 2021. The Director believes there has been no impact on the fair value of the assets within the business. It is concluded that no prior year adjustments are required for these financial statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.