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**SADDLEGREEN LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**



**SADDLEGREEN LIMITED**  
**REGISTERED NUMBER: 04071628**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	2015 £000	2014 £000
<b>CREDITORS: amounts falling due within one year</b>		<b>(1,200)</b>	<b>(1,200)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(1,200)</b>	<b>(1,200)</b>
<b>CREDITORS: amounts falling due after more than one year</b>	2	<b>(78,300)</b>	<b>(78,300)</b>
<b>NET LIABILITIES</b>		<b>(79,500)</b>	<b>(79,500)</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	4,619	4,619
Profit and loss account		(84,119)	(84,119)
<b>SHAREHOLDERS' DEFICIT</b>		<b>(79,500)</b>	<b>(79,500)</b>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26/09/16



**U N Ahmad**  
Director

The notes on page 2 form part of these financial statements.

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## SADDLEGREEN LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and on the assumption that the company is a going concern

The company is dependent on the ongoing financial support of the majority holder of its deep discounted bonds to enable it to continue operating and to meet its liabilities as they fall due.

The family of K T J Butt, the majority holder of the deep discounted bonds, who are the majority shareholders of Perkins Foods Holdings Limited, the company's parent undertaking, and are also the controlling party of the Perkins Foods group, have confirmed their ongoing support of the continuing business and, therefore, they consider it appropriate to prepare the accounts on a going concern basis.

#### 2. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £000	2014 £000
Not repayable by instalments	78,300	78,300

Creditors of £78,300,000 (2013 - £78,300,000) are secured.

#### 3. SHARE CAPITAL

	2015 £000	2014 £000
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
4,618,501 Ordinary shares of £1 each	4,619	4,619

#### 4. ULTIMATE PARENT UNDERTAKING

The company's immediate and ultimate parent undertaking is Perkins Foods Holdings Limited, a company incorporated in England and Wales.