

Registered number
3745781

SAFE FINANCIALS LIMITED

Abbreviated Accounts

30 April 2003



SAFE FINANCIALS LIMITED
Abbreviated Balance Sheet
as at 30 April 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	16,817	76,101
Investments	3	<u>125,000</u>	<u>125,000</u>
		141,817	201,101
Current assets			
Debtors		87,058	43,122
Cash at bank and in hand		<u>103,431</u>	<u>73,447</u>
		190,489	116,569
Creditors: amounts falling due within one year		<u>(188,542)</u>	<u>(298,561)</u>
Net current assets/(liabilities)		1,947	(181,992)
Net assets		<u>143,764</u>	<u>19,109</u>
Capital and reserves			
Called up share capital	4	40	40
Profit and loss account		<u>143,724</u>	<u>19,069</u>
Shareholders' funds		<u>143,764</u>	<u>19,109</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



P Heath
Director

Approved by the board on 24 February 2004

SAFE FINANCIALS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% straight line
Fixtures and fittings	25% straight line

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 May 2002	132,468
Additions	46,383
Disposals	(83,419)

At 30 April 2003	<u>95,432</u>
------------------	---------------

Depreciation

At 1 May 2002	56,367
Charge for the year	30,670
On disposals	(8,422)

At 30 April 2003	<u>78,615</u>
------------------	---------------

Net book value

At 30 April 2003	<u>16,817</u>
------------------	---------------

At 30 April 2002	<u>76,101</u>
------------------	---------------

3 Investments

£

Cost

At 1 May 2002	125,000
---------------	---------

At 30 April 2003	<u>125,000</u>
------------------	----------------

SAFE FINANCIALS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2003

4 Share capital

			2003	2002
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2003	2002	2003	2002
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>