

DE GEORGIO TRANSPORT (UK) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

Company Number : 2566240



DE GEORGIO TRANSPORT (UK) LIMITED

REGISTERED OFFICE	Office 5 Star Business Centre Cowards Industrial Estate Linford Road Chadwell St Mary Essex RM16 4LR
DIRECTORS	Mr L De Georgio Mr P Galano
SECRETARY	Mr P Galano
COMPANY NUMBER	2566240
ACCOUNTANTS	Stuart Vine & Co Station House 2 Station Road Radlett Hertfordshire WD7 8JX

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DE GEORGIO TRANSPORT (UK) LIMITED
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2007

	Notes	2007	2006
	£	£	£
Current Assets			
Debtors		161,392	147,090
Bank Balances		162,598	190,801
		<u>323,990</u>	<u>337,891</u>
Less Current Liabilities			
Creditors falling due within one year		(212,082)	(230,616)
		<u>£ 111,908</u>	<u>£ 107,275</u>
Financed by :-			
Capital and Reserves			
Called up Share Capital	3	1,000	1,000
Profit and Loss Account		110,908	106,275
Shareholders Funds		<u>£ 111,908</u>	<u>£ 107,275</u>

Statements

- (a) For the year ended 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge responsibility for -
- (i) ensuring the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These accounts were approved by the Board of Directors on 6th June 2008 and signed on their behalf by


Mr P Galano Director

The notes on page 2 form part of these abbreviated financial statements

DE GEORGIO TRANSPORT (UK) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1 PRINCIPAL ACCOUNTING POLICIES

Accounting Basis

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover comprises the value of sales excluding value-added tax and trade discounts

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation of each asset less its estimated residual value, over its expected useful life as follows -

Fixtures and Fittings	written down to nil value
Motor Vehicle	written down to nil value

Pension Fund Contributions

The company operates a defined benefit pension scheme that requires contributions to be made to a separately administered fund. Contributions to this fund are charged in the profit and loss account so as to spread the cost of pensions over the employees working lives within the company. The regular cost is attributed to individual years using the projected unit credit method. Variations in pension cost, that are identified as a result of actuarial valuation, are amortised over the average expected remaining working lives of employees in proportion to their expected payroll costs. Differences between the amounts funded and the amounts charged in the profit and loss account are

2 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 January 2007	12,711
Additions	-
At 31 December 2007	<u>12,711</u>
Depreciation	
At 1 January 2007	12,711
Charge for the year	-
At 31 December 2007	<u>12,711</u>
Net Book Value	
At 31 December 2007	£ -
At 31 December 2006	£ -

3 SHARE CAPITAL

	2007 £	2006 £
Authorised -		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid -		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>