

Unaudited Abbreviated Accounts for the Year Ended 31 August 2004

for

St Michael's College (Tenbury) Ltd



St Michael's College (Tenbury) Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

St Michael's College (Tenbury) Ltd

Company Information
for the Year Ended 31 August 2004

DIRECTORS:

S M Higgins
S R G Fry

SECRETARY:

Ms M D M A Fry

REGISTERED OFFICE:

Fareham Point
Wickham Road
Fareham
Hampshire
PO16 7AU

REGISTERED NUMBER:

02608682

ACCOUNTANTS:

Dyke Ruscoe and Hayes
Chartered Certified Accountants
40 Teme Street
Tenbury Wells
Worcestershire
WR15 8AA

St Michael's College (Tenbury) Ltd

Abbreviated Balance Sheet

31 August 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,099,118		644,713
CURRENT ASSETS:					
Stocks		1,000		-	
Debtors		11,681		9,275	
Cash at bank and in hand		27,953		254,800	
		<u>40,634</u>		<u>264,075</u>	
CREDITORS: Amounts falling due within one year		<u>700,119</u>		<u>471,488</u>	
NET CURRENT LIABILITIES:			<u>(659,485)</u>		<u>(207,413)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			439,633		437,300
CREDITORS: Amounts falling due after more than one year			(25,569)		(3,118)
PROVISIONS FOR LIABILITIES AND CHARGES:			(13,641)		(7,010)
			<u>£400,423</u>		<u>£427,172</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			400,421		427,170
SHAREHOLDERS' FUNDS:			<u>£400,423</u>		<u>£427,172</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

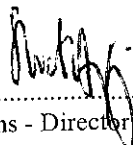
St Michael's College (Tenbury) Ltd

Abbreviated Balance Sheet

31 August 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
S M Higgins - Director

21/08/05.

Approved by the Board on

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents fees billed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- Over the term of the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost and 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

St Michael's College (Tenbury) Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2004**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2003	1,047,727
Additions	648,988
Disposals	(850)
	<u>1,695,865</u>
At 31 August 2004	
DEPRECIATION:	
At 1 September 2003	403,015
Charge for year	193,732
	<u>596,747</u>
At 31 August 2004	
NET BOOK VALUE:	
At 31 August 2004	<u>1,099,118</u>
At 31 August 2003	<u>644,713</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The company is a 100% subsidiary of Chopping Hart and Biddlecombe Limited, a company registered in Jersey. The ultimate ownership of Chopping Hart and Biddlecombe is not known.