

SAGAR LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH JUNE 2000



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SAGAR LIMITED

COMPANY INFORMATION

Directors

Mr A K Pabari
Mrs G Pabari
Mr P Pabari

Secretary

Mrs G Pabari

Company Number

3796742

Registered Office

50 West Street
Farnham
Surrey
GU9 7DX

Reporting Accountants

Wise and Co
50 West Street
Farnham
Surrey
GU9 7DX

SAGAR LIMITED

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SAGAR LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30TH JUNE 2000

	Notes	2000 £
Fixed Assets		
Tangible fixed assets	2	1,283
Current Assets		
Debtors		49,803
		49,803
Creditors: Amounts Falling Due Within One Year		57,471
Net Current Liabilities		(7,668)
Total Assets Less Current Liabilities		(6,385)
Capital and Reserves		
Share capital	3	2
Profit and loss account		(6,387)
Shareholders' Funds		(6,385)

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the period ended 30th June 2000.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 20th March 2001 and signed on its behalf.



Mr A K Pabari
Director

SAGAR LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH JUNE 2000

1 Accounting Policies

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments or by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Fixtures and fittings	25% reducing balance
Computer equipment	33.3% on cost

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
Additions	1,893
At 30th June 2000	1,893
Depreciation and Amortisation	
Charge for the period	610
At 30th June 2000	610
Net Book Value	
At 30th June 2000	1,283

SAGAR LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH JUNE 2000

3	Share Capital	2000
		£
	Authorised	
	1,000,000 Ordinary shares of £1.00 each	<u>1,000,000</u>
		<u>1,000,000</u>
	Allotted	
	2 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>2</u>

Two £1 ordinary shares were issued upon incorporation of the company.