

Registered number  
06480840

Top Knotch Roofing Limited

Abbreviated Accounts

31 December 2010

THURSDAY



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22/09/2011

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COMPANIES HOUSE

**Top Knotch Roofing Limited****Registered number:**

06480840

**Abbreviated Balance Sheet****as at 31 December 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	14,491	18,308
<b>Current assets</b>			
Stocks		150	150
Debtors		8,859	16,588
Cash at bank and in hand		100	250
		<u>9,109</u>	<u>16,988</u>
<b>Creditors: amounts falling due within one year</b>		<u>(27,070)</u>	<u>(34,336)</u>
<b>Net current liabilities</b>		(17,961)	(17,348)
<b>Total assets less current liabilities</b>		<u>(3,470)</u>	<u>960</u>
<b>Provisions for liabilities</b>		(253)	(474)
<b>Net (liabilities)/assets</b>		<u>(3,723)</u>	<u>486</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(3,724)	485
<b>Shareholder's funds</b>		<u>(3,723)</u>	<u>486</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs K Bartlett

Director

Approved by the board on 21 September 2011

**Top Knotch Roofing Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Top Knotch Roofing Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2010**

**2 Tangible fixed assets** **£**

**Cost**

At 1 January 2010	<u>27,650</u>
At 31 December 2010	<u>27,650</u>

**Depreciation**

At 1 January 2010	9,342
Charge for the year	<u>3,817</u>
At 31 December 2010	<u>13,159</u>

**Net book value**

At 31 December 2010	<u>14,491</u>
At 31 December 2009	<u>18,308</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2010 Number</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>